

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

LCY

POPULATION LAST CENSUS: 27,644
NET VALUATION TAXABLE 2014: \$4,238,500,299
MUNICODE: 1512
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Lacey, County of Ocean

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

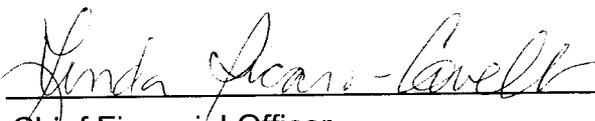
Name: 
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Linda Picaro-Covello, am the Chief Financial Officer, License #N-0756, of the Township of Lacey, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: 
Title: Chief Financial Officer

Address: 818 Lacey Road, Forked River, NJ 08731

Phone Number: 609-693-1100

Fax Number: 609-971-7029

email address: lcovello@laceytownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

LCY

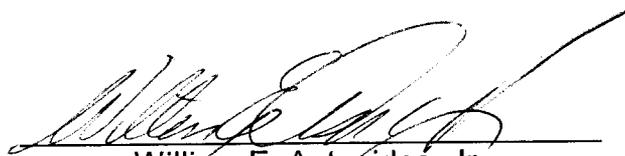
Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Lacey as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



William E. Antonides, Jr.

Registered Municipal Accountant No. 417
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This 9th day of FEBRUARY, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: DOUGLAS DONALD

Signature: 

Certificate #: 008914

Date: 2-9-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
- 10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Lacey

Chief Financial Officer: Linda Picaro-Covello

Signature: *N A*

Certificate Number: N-0756

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Lacey

Chief Financial Officer: Linda Picaro-Covello

Signature: _____

Certificate Number: N-0756

Date: _____

IMPORTANT!

LCY

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

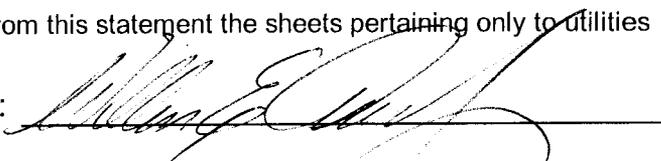
If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Lacey, County of Ocean during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name:


Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,775,492,600


SIGNATURE OF TAX ASSESSOR

Township of Lacey
MUNICIPALITY

Ocean
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	8,164,964.14	
Change Fund	1,300.00	
Due from State, Chapter 20, P.L. 1971		
Due from State, Sale of Municipal Asset		
	8,166,264.14	
Receivables with Offsetting Reserves:		
Taxes Receivable	444,310.55	
Tax Title Liens	189,225.82	
Foreclosed Property	3,177,580.00	
Revenue Accounts Receivable	23,348.03	
Interfunds:		
Other Trust Fund		
Assessment Trust Fund		
General Capital Fund		
	3,834,464.40	
Special Emergency Authorization	360,000.00	
Emergency Authorization		
Deferred School Taxes	21,497,054.00	21,497,054.00
Cash Liabilities:		
Interfunds:		
Grant Fund		127,650.95
Assessment Trust Fund		14,851.50
Other Trust Fund		1,694.28
Accounts Payable		65,772.50
Appropriation Reserves		1,120,539.15
Reserve for Encumbrances		249,236.54
School Taxes Payable		2,476,167.00
County Taxes Payable		72,281.38
Tax Overpayments		8,823.43
Prepaid Taxes		490,011.88
Due to State for Fees Collected		9,044.00
Unallocated Tax Receipts		13,925.99

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

LCY

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Grants Receivable	64,012.22	
Interfund - Current Fund	127,650.95	
Appropriated Reserves		67,411.18
Reserve for Encumbrances		31,718.76
Unappropriated Reserves		92,533.23
Due to Grantor		
	191,663.17	191,663.17

(Do not crowd - add additional sheets)

POST CLOSING

LCY

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
ASSESSMENT TRUST FUND		
Assessments Receivable		
Amount to be Raised by Taxation		
Interfunds:		
Other Trust Fund		
Current Fund	14,851.50	
Reserve for Assessments and Liens		
Fund Balance		14,851.50
	14,851.50	14,851.50
ANIMAL CONTROL TRUST FUND		
Cash and Cash Equivalents	31,735.04	
Interfund - Current Fund		
Due from State of NJ		144.60
Reserve for Expenditures		31,590.44
	31,735.04	31,735.04
OTHER TRUST FUND		
Cash and Cash Equivalents	1,646,413.55	
Interfunds:		
Current Fund	1,694.28	
Payroll		
Assessment Trust Fund		
Trust Fund Reserves		1,648,107.83
	1,648,107.83	1,648,107.83

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256**

Municipal Public Defender Expended Prior Year 2013	(1) \$	17,685.90
	x	<u>25%</u>
	(2) \$	4,421.48
Municipal Public Defender Trust Cash Balance December 31, 2014	(3) \$	12,407.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Linda Picaro-Covello

Signature: 

Certificate Number: N-0756

Date: 2/9/15

Schedule of Trust Fund Deposits and Reserves

LCY

Purpose	Amount			Balance
	Dec. 31, 2013	Increases	Decreases	as at Dec. 31, 2014
	Per Audit Report			
1 DEVELOPERS ESCROW	\$	\$	\$	\$
2 Affordable Housing Fees	113,674.33	27,202.06	713.75	140,162.64
3 Cash Performance Bonds	190,863.19	18,001.20	46,432.95	162,431.44
4 CO Inspections	50,503.25	37,478.00	28,398.25	59,583.00
5 Inspection Fees	247,007.53	43,187.24	74,972.93	215,221.84
6				
7 Land Development Fees	123,640.62	114,532.94	73,167.45	165,006.11
8 Traffic Light - Haines & Lake Bgt.	27,630.16			27,630.16
9 Unimproved Street Inspection Fees	10,324.71		455.00	9,869.71
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20 OTHER ESCROW				
21 Law Enforcement Forfeiture	58,837.60	5,874.00	31,325.38	33,386.22
22 Municipal Alliance Program	8,743.32	24,643.00	20,682.48	12,703.84
23 Parking Offenses Adjudication Act	303.00	42.00		345.00
24 Police Outside Employment	55,327.60	160,127.02	139,943.79	75,510.83
25 Premiums at Tax Sale	97,900.00	570,200.00	411,800.00	256,300.00
26 Public Defender	6,665.50	21,342.00	15,600.00	12,407.50
27 Recreation Programs	6,876.08	45,820.69	43,399.34	9,297.43
28 Self Insurance Fund	14,063.69	168,301.01	171,642.16	10,722.54
29 Snow Removal	248,247.51	129,533.39	97,724.02	280,056.88
30 Third Party Liens	99,703.35	1,382,505.64	1,326,266.50	155,942.49
31 Unemployment Trust	34,892.08		16,361.88	18,530.20
32 Electronic Tax Sale		3,000.00		3,000.00
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
Totals:	\$ 1,395,203.52	\$ 2,751,790.19	\$ 2,498,885.88	\$ 1,648,107.83

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LCY

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2013	RECEIPTS			Transfer	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus	14,851.50						14,851.50
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Interfund - Current Fund	(14,851.50)						(14,851.50)
Totals	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

TOWNSHIP OF LACEY - COUNTY OF OCEAN

CURRENT FUND

Sheet 10

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

GRANT FUND

<u>Grant</u>	<u>Balance</u> <u>Dec. 31, 2013</u>	<u>2014</u> <u>Budget</u> <u>Revenue</u>	<u>Realized</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2014</u>
2013 Grant Awards:					
Alcohol Education and Rehabilitation	\$	\$ 6,380.65	\$ 6,380.65	\$	\$
Body Armor Fund		5,066.60	5,066.60		
Bulletproof Vest Program		10,310.23			10,310.23
Clean Communities Program		61,800.94	61,800.94		
Drunk Driving Enforcement		12,764.62	12,764.62		
Emergency Management - 966 Grant		14,027.66	13,255.40		772.26
Municipal Alliance Program		50,430.00	15,356.01		35,073.99
Post Sandy Planning Assistance Grant		24,500.00	24,397.13		102.87
Recycling Tonnage Grant		52,604.55	52,604.55		
2013 Grant Awards:					
Emergency Management Performance	2,308.37				2,308.37
Municipal Alliance Program	31,030.00		31,030.00		
Emergency Management - 966 Grant	4,939.00		4,388.00		551.00
Recreation for Handicapped	10,000.00		7,382.50		2,617.50
2011 Grant Awards:					
Ocean County Recycling Mini Grant	<u>20,247.50</u>			<u>7,971.50</u>	<u>12,276.00</u>
	\$	\$ <u>237,885.25</u>	\$ <u>234,426.40</u>	\$ <u>7,971.50</u>	\$ <u>64,012.22</u>
Interfund - Current Fund			\$ 163,990.63		
Unappropriated Reserves			<u>70,435.77</u>		
			\$ <u>234,426.40</u>		

TOWNSHIP OF LACEY - COUNTY OF OCEAN

CURRENT FUND

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES

GRANT FUND

Grant	Balance Dec. 31, 2013	Transfer from 2014 Budget Appropriation	Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2014
2014 Grant Awards:						
Alcohol Education and Rehabilitation	\$	\$ 6,380.65	\$	\$ 2,268.72	\$	\$ 4,111.93
Body Armor Fund		5,066.60		4,504.13		562.47
Bulletproof Vest Program		10,310.23		9,034.02		1,276.21
Clean Communities Program		61,800.94		61,385.17		415.77
Drunk Driving Enforcement		12,764.62		1,371.25		11,393.37
Emergency Management - 966 Grant		14,027.66		13,255.40		772.26
Municipal Alliance Program		63,643.75		42,597.18		21,046.57
Post Sandy Planning Assistance Grant		24,500.00		24,397.13		102.87
Recycling Tonnage Grant		52,604.55		52,326.29		278.26
2013 Grant Awards:						
Alcohol Education and Rehabilitation	3,678.98			3,678.98		
Body Armor Fund	4,002.63			4,002.63		
Clean Communities Program	622.55		10,594.54	11,050.54		166.55
Drunk Driving Enforcement	10,724.18			3,136.20		7,587.98
Emergency Management Performance	6,197.80					6,197.80
Municipal Alliance Program	221.45					221.45
Recreation for Handicapped	2,623.00					2,623.00
Recycling Tonnage Grant	724.80		18,270.00	18,994.80		
Prior Year Grant Awards:						
Body Armor Fund	527.26			527.26		
Clean Communities Program	3,562.81		724.50	724.50		
Drunk Driving Enforcement	4,423.14			3,562.81		4,423.14
Emergency Management - 966 Grant	4,500.00		3,438.47	3,438.47		
Ocean County Recycling Mini Grant	1,731.55					4,500.00
Ocean County Tourism Grant						1,731.55
Special Legislative Grant						
	\$ 43,540.15	\$ 251,099.00	\$ 33,027.51	\$ 260,255.48	\$	\$ 67,411.18
Interfund - Current Fund						
Reserve for Encumbrances				\$ 228,536.72		
				31,718.76		
				\$ 260,255.48		

TOWNSHIP OF LACEY - COUNTY OF OCEAN

CURRENT FUND

Sheet 12

SCHEDULE OF UNAPPROPRIATED RESERVES

GRANT FUND

	<u>Balance</u> <u>Dec. 31, 2013</u>	<u>Receipts</u>	<u>Utilized in</u> <u>2014 Budget</u>	<u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2014</u>
Body Armor Fund	\$ 5,066.60	\$ 3,789.70	\$ 5,066.60		\$ 3,789.70
Clean Communities Program	12,764.62	13,166.12	12,764.62		13,166.12
Drunk Driving Enforcement Fund	52,604.55	75,577.41	52,604.55		75,577.41
Recycling Tonnage Grant	\$ 70,435.77	\$ 92,533.23	\$ 70,435.77	\$	\$ 92,533.23

*LOCAL DISTRICT SCHOOL TAX

LCY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	1,627,334.00
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2013-2014) 85002-00	XXXXXXXXXX	21,497,054.00
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	45,169,947.00
Levy Calendar Year 2014	XXXXXXXXXX	
Paid	44,321,114.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	2,476,167.00	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015) 85004-00	21,497,054.00	XXXXXXXXXX
	68,294,335.00	68,294,335.00

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	
2014 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2014 85046-00		XXXXXXXXXX
	.00	.00

COUNTY TAXES PAYABLE

LCY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	44,402.06
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	13,372,966.16
County Library 80003-04	XXXXXXXXXX	1,490,455.04
County Health	XXXXXXXXXX	536,015.81
County Open Space Preservation	XXXXXXXXXX	469,975.56
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	72,281.38
Paid	15,913,814.63	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	72,281.38	XXXXXXXXXX
	15,986,096.01	15,986,096.01

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2014 80003-09		XXXXXXXXXX
	.00	.00

* Please state the number of districts in each instance.

STATE LIBRARY AID

LCY

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12		
		.00	.00

N A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2014 LCY

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	3,600,000.00	3,600,000.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	12,716,268.43	13,221,540.72	505,272.29
Added by N.J.S. 40A:4-87: (List on 17a)	513,406.82	513,406.82	.00
Total Miscellaneous Revenue Anticipated 80103-	13,229,675.25	13,734,947.54	505,272.29
Receipts from Delinquent Taxes 80104-	500,000.00	625,300.77	125,300.77
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	11,857,020.92	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	11,857,020.92	12,778,854.25	921,833.33
	29,186,696.17	30,739,102.56	1,552,406.39

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	72,418,083.28
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	45,169,947.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	.00	XXXXXXXXXX
County Taxes 80111-00	15,869,412.57	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	72,281.38	XXXXXXXXXX
Special District Taxes 80113-00	.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,472,411.92
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	12,778,854.25	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	73,890,495.20	73,890,495.20

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

LCY

2014 Budget as Adopted	80012-01	28,673,289.35
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	513,406.82
Appropriated for 2014 (Budget Statement Item 9)	80012-03	29,186,696.17
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	360,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	29,546,696.17
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	29,546,696.17
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	26,953,745.10
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,472,411.92
Reserved	80012-10	1,120,539.15
Total Expenditures	80012-11	29,546,696.17
Unexpended Balances Cancelled (see footnote)	80012-12	

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations; and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	<i>N</i>	.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2014 OPERATIONS

LCY

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	505,272.29
Delinquent Tax Collections 80013-02	XXXXXXXXXX	125,300.77
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	921,833.33
Unexpended Balances of 2014 Budget Appropriations 80013-04	XXXXXXXXXX	.00
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	1,137,255.74
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves 80013-05	XXXXXXXXXX	845,314.16
Prior Years Interfunds Returned in 2014 80013-06	XXXXXXXXXX	105,396.09
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014 80013-07	21,497,054.00	XXXXXXXXXX
Balance December 31, 2014 80013-08	XXXXXXXXXX	21,497,054.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections 80013-10	.00	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes 80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2014 80013-12		XXXXXXXXXX
Grants Receivable Cancelled	7,971.50	XXXXXXXXXX
Prior Year Revenue Refunds	32,837.80	XXXXXXXXXX
Prior Year Deductions Disallowed, Ch. 20, P.L. 1971	25,263.02	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21) 80013-14	3,574,300.06	XXXXXXXXXX
	25,137,426.38	25,137,426.38

SURPLUS - CURRENT FUND YEAR 2014

LCY

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	3,807,453.24
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	3,574,300.06
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	3,600,000.00	XXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written		XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014-05	3,781,753.30	XXXXXXXXXX
		7,381,753.30	7,381,753.30

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		8,164,964.14
Investments	80014-07		
Change Fund			1,300.00
Sub-Total			8,166,264.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,744,510.84
Cash Surplus	80014-09		3,421,753.30
Deficit in Cash Surplus	80014-10		.00
Other Assets Pledged to Surplus:*			
⁽¹⁾ Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	360,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		360,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	80014-15		3,781,753.30

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

LCY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>72,902,205.14</u>
or			
(Abstract of Ratables)	82113-00		_____
2. Amount of Levy Special District Taxes	82102-00		_____
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>316,733.51</u>
5a. Subtotal 2014 Levy		\$	<u>73,218,938.65</u>
5b. Reductions due to tax appeals**			_____
5c. Total 2014 Levy	82106-00		<u>73,218,938.65</u>
6. Transferred to Tax Title Liens	82107-00		<u>46,916.41</u>
7. Transferred to Foreclosed Property	82108-00		_____
8. Remitted, Abated or Cancelled	82109-00		<u>313,818.99</u>
9. Discount Allowed	82110-00		_____
10. Collected in Cash: In 2013	82121-00	\$	<u>1,195,983.09</u>
In 2014*	82122-00		<u>70,746,018.31</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>476,081.88</u>
Homestead Benefit Credits	82124-00		_____
Total To Line 14	82111-00		<u>72,418,083.28</u>
11. Total Credits			<u>72,778,818.68</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>440,119.97</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 98.90%			
82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>72,418,083.28</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			_____
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>72,418,083.28</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY LCY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	30,440.74
2. Sr. Citizens Deductions Per Tax Billings	122,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	354,755.16	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,500.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	4,250.00	XXXXXXXXXX
6. Prior Year Deductions Allowed	4,500.00	XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	7,923.28
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	25,263.02
9. Received in Cash from State	XXXXXXXXXX	427,050.21
10. Veterans Deductions Disallowed	XXXXXXXXXX	250.00
11.	XXXXXXXXXX	
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	2,172.09	XXXXXXXXXX
	490,927.25	490,927.25

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizen and Veterans Deductions Allowed

Line 2	122,750.00
Line 3	354,755.16
Line 4 & 5	6,750.00
Sub-Total	484,255.16
Less: Line 7 & 10	8,173.28
To Item 10, Sheet 22	476,081.88

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - LCY
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	.00	.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License Number

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____
- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (Sheet 26, Item 14A) times Percent of
 Collection (Item 16) \$ _____
- C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year 0.00%
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount
 [(B * C) + B] \$ _____
- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D) *NA*

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ _____
- Total** \$ _____
- 3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (Items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS LCY

			Debit	Credit
1. Balance January 1, 2014			787,374.45	XXXXXXXXXX
A. Taxes	83102-00	622,448.13	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	164,926.32	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	56,632.39
B. Tax Title Liens		83106-00	XXXXXXXXXX	3,158.12
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00	40,782.61	XXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾		83104-00	XXXXXXXXXX	31,707.19
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾		83107-00	31,707.19	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	768,366.55
8. Totals			859,864.25	859,864.25
9. Balance Brought Down			768,366.55	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	625,300.77
A. Taxes	83116-00	570,700.58	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	54,600.19	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale		83118-00	3,434.21	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens		83119-00	46,916.41	XXXXXXXXXX
13. 2014 Taxes		83123-00	440,119.97	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	633,536.37
A. Taxes	83121-00	444,310.55	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	189,225.82	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,258,837.14	1,258,837.14

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

81.38%
515,575.26

17. Item #14 multiplied by percentage shown above is:

83125-00

and represents the maximum amount that may be anticipated in 2015.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

LCY

		Debit	Credit
1. Balance January 1, 2014	84101-00	3,177,580.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	3,177,580.00
		3,177,580.00	3,177,580.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2014

.00

(84125-00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

.00
=====

DEFERRED CHARGES

LCY

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
Caused By				
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

N A

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

LCY

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX	4,300,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	790,000.00	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	3,510,000.00	XXXXXXXXXX	
		4,300,000.00	4,300,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	825,000.00
2015 Interest on Bonds*		80033-06	140,400.00	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	140,400.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING LCY
AND 2015 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Open Space Serial Bonds			80033-05	
2015 Interest on Bonds*		80033-06		

N A

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

LCY

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
DAM RESTORATION LOAN**

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXXXX	868,297.66	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	46,548.12	XXXXXXXXXX	
Outstanding, December 31, 2014	80033-04	821,749.54	XXXXXXXXXX	
		868,297.66	868,297.66	
2015 Loan Maturities			80033-05	47,483.74
2015 Interest on Loans			80033-06	16,198.76
Total 2015 Debt Service for Dam Restoration Loan			80033-13	63,682.50

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING LCY
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2014	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Term Bonds			80034-04	
2015 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2014	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2015 Bond Maturities - Serial Bonds		<i>N A</i>	80034-11	
2015 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

LCY

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	06-55 Design and Construction of Connector Road	2,850,000.00	7/24/2007	39,000.00	7/16/2015	1.000%		390.00	7/16/2015
2	06-55 Design and Construction of Connector Road	561,000.00	7/19/2012	521,000.00	7/16/2015	1.000%		5,210.00	7/16/2015
3	07-15 EMS Equipment and Court Upgrade	11,957.00	7/22/2011	10,000.00	7/16/2015	1.000%		100.00	7/16/2015
4	07-20 Telephone System Upgrade	104,000.00	10/16/2007	5,000.00	7/16/2015	1.000%		50.00	7/16/2015
5	07-28 Road and Drainage Improvements	1,303,780.00	10/16/2007	140,000.00	7/16/2015	1.000%		1,400.00	7/16/2015
6	07-28 Road and Drainage Improvements	400,000.00	7/22/2011	350,000.00	7/16/2015	1.000%		3,500.00	7/16/2015
7	08-10 Bayside Beach Dredging	275,500.00	7/24/2008	193,500.00	7/16/2015	1.000%		1,935.00	7/16/2015
8	08-10 Bayside Beach Dredging	29,500.00	7/22/2011	26,500.00	7/16/2015	1.000%		265.00	7/16/2015
9	08-17 Various Improvements	290,000.00	7/24/2008	240,000.00	7/16/2015	1.000%		2,400.00	7/16/2015
10	08-21 Deerhead Lake Dam Improvements	1,580,000.00	11/07/2008	410,000.00	7/16/2015	1.000%		4,100.00	7/16/2015
11	08-23 Acquisition of Real Property	1,900,000.00	11/07/2008	1,100,000.00	7/16/2015	1.000%		11,000.00	7/16/2015
12	08-24 Conifer Drive Improvements	274,200.00	11/07/2008	215,000.00	7/16/2015	1.000%		2,150.00	7/16/2015
13	08-26 Various Improvements	150,000.00	11/07/2008	110,000.00	7/16/2015	1.000%		1,100.00	7/16/2015
14	08-27 Purchase Fire Truck & Ambulance	905,000.00	11/07/2008	685,000.00	7/16/2015	1.000%		6,850.00	7/16/2015
15	09-16 Wordens Oyster Pond	139,000.00	7/23/2010	100,000.00	7/16/2015	1.000%		1,000.00	7/16/2015
16	09-28 Conifer Drive Phase III	258,977.00	7/23/2010	205,000.00	7/16/2015	1.000%		2,050.00	7/16/2015
17	11-16 Lake Barnegat Drive	120,000.00	7/19/2012	98,000.00	7/16/2015	1.000%		980.00	7/16/2015
18	11-20 Lake Barnegat Drive Alternative 2	100,000.00	7/19/2012	84,000.00	7/16/2015	1.000%		840.00	7/16/2015
19	11-21 Purchase of an Ambulance	100,000.00	7/16/2012	75,000.00	7/16/2015	1.000%		750.00	7/16/2015
20	12-20 Various Improvements	1,218,000.00	7/18/2013	1,218,000.00	7/16/2015	1.000%		12,180.00	7/16/2015
21	13-16, 29 Various Improvements	1,675,000.00	7/14/2014	1,675,000.00	7/16/2015	1.000%		16,750.00	7/16/2015
	Totals	14,245,914.00		7,500,000.00				75,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A-2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LCY

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.	Z			
9.				
10.	A			
11.				
12.				
13.				
14.				
Total		.00	.00	.00

80051-01 80051-02

TOWNSHIP OF LACEY - COUNTY OF OCEAN

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Date	Ordinance Amount	Balance Dec. 31, 2013		2014 Authorizations		Reserve for Encumbrances	Paid or Charged	Balance Dec. 31, 2014		
				Funded	Unfunded	Funded	Unfunded			Funded	Unfunded	
General Improvements:												
2006-19	Purchase Equipment and Vehicles, Building Improvements	5/14/2006	\$ 82,000.00	\$ 16,541.78	\$	\$	\$	\$	\$ 15,291.00	\$ 1,250.78	\$	
2006-55, 2014-21	Design and Construction of Connector Road	12/28/2006	3,000,000.00						193,725.48	866,274.52	3,881,364.20	
2007-28	Road and Drainage Improvements and Dredging	11/25/2014	3,000,000.00	1,941,364.20	1,060,000.00	1,940,000.00		102.50	2,684.91		1,971.34	
2008-10	Bayside Beach Dredging	8/23/2007	1,106,500.00	4,553.75				270.00	270.00			
2008-21	Deerhead Lake Dam Improvements	5/08/2008	290,000.00					1,500.00	1,500.00		85,338.37	
2008-23	Acquisition of Real Property	7/10/2008	1,640,000.00								70,700.00	
2008-24	Conifer Drive Improvements	9/25/2008	330,000.00	21,431.37				4,448.75	4,448.75		21,431.37	
2008-26	Various Improvements	9/25/2008	225,000.00	42,984.58				13,276.17	7,812.74		48,448.01	
2008-27	Purchase of Fire Truck and Ambulance	9/25/2008	953,000.00	21,977.00				367.50	948.00		21,977.00	
2009-28	Conifer Drive Phase III	12/22/2009	520,000.00	69,782.13				17,835.12	13,963.62		69,201.63	
2011-16	Lake Bamegat Drive North Road Improvements	8/11/2011	390,000.00	13,776.15							17,647.65	
2011-20	Lake Bamegat Drive North Road Improvements, Alternate 2	10/13/2011	105,000.00	231.50				6,669.18	6,900.68			
2012-20	Various Improvements	8/09/2012	1,765,000.00	577,454.70				37,483.71	535,574.25		79,364.16	
2012-26	Demolition of Nursing Home Site and Subdivision of Properties	10/10/2012	240,000.00	10,935.20				79,387.00	90,322.20			
2013-16,	Various Improvements	7/24/2013	1,992,500.00	886,239.82				485,020.86	896,074.02		475,186.66	
2013-29												
2014-14												
Local Improvements:												
2007-09,	Sidewalk and Curbing on Lacey Road	4/26/2007	295,000.00	76,330.06							76,330.06	
2008-22		9/25/2008										
				\$ 27,476.98	\$ 3,812,163.63	\$ 1,159,500.00	\$ 3,260,500.00	\$ 646,360.79	\$ 3,075,456.94	\$ 867,525.30	\$ 4,963,019.16	
Capital Improvement Fund				\$ 99,500.00								
Grants Receivable				1,060,000.00								
				\$ 1,159,500.00								
Reserve for Encumbrances Disbursements									\$ 2,470,162.80			
									605,294.14			
									\$ 3,075,456.94			

GENERAL CAPITAL FUND

LCY

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
	<i>N</i>	<i>A</i>	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	.00	XXXXXXXXXX
		.00	.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-14	1,420,000.00	1,320,500.00	99,500.00	
2014-21	3,000,000.00	1,940,000.00	1,060,000.00	
Total	80032-00 4,420,000.00	3,260,500.00	1,159,500.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

LCY

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	32,380.00
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium on Sale of Notes			28,592.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	32,380.00	XXXXXXXXXX
Balance December 31, 2014	80029-04	28,592.00	XXXXXXXXXX
		60,972.00	60,972.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement *N* *A* _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

