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**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011  
(UNAUDITED)**

LCY

POPULATION LAST CENSUS: 27,644  
NET VALUATION TAXABLE 2011: \$4,322,671,637 ^  
MUNICODE: 1512  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2012**  
**MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Township of Lacey, County of Ocean**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

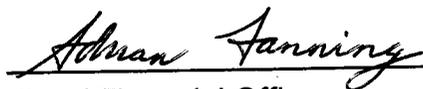
Name:   
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Adrian Fanning, am the Chief Financial Officer, License #N-0209, of the Township of Lacey, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature:   
Title: Chief Financial Officer

Address: 818 Lacey Road, Forked River, NJ 08731  
Phone Number: 609-693-1100  
Fax Number: 609-971-7029  
email address: afanning@laceytownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**LCY**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Lacey as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



William E. Antonides, Jr.  
Registered Municipal Accountant  
William E. Antonides and Company  
P.O. Box 1137  
Wall, NJ 07719  
Phone Number: 732-681-0980  
Fax Number: 732-681-4033

Certified by me

This 12<sup>TH</sup> day of MARCH, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: FRANK CRANDALL

Signature: *Frank Crandall*

Certificate #: 002814

Date: 3-8-12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Lacey

Chief Financial Officer: Adrian Fanning

Signature: *N A*

Certificate Number: N-0209

Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Lacey

Chief Financial Officer: Adrian Fanning

Signature: \_\_\_\_\_

Certificate Number: N-0209

Date: \_\_\_\_\_



# IMPORTANT!

LCY

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Lacey, County of Ocean during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$4,300,994,167.

  
SIGNATURE OF TAX ASSESSOR

Township of Lacey  
MUNICIPALITY

Ocean  
COUNTY

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2011

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash and Cash Equivalents	6,247,425.88	
Change Fund	1,300.00	
Due from State, Chapter 20, P.L. 1971	18,110.45	
Due from State, Sale of Municipal Asset	124,892.00	
	6,391,728.33	
Receivables with Offsetting Reserves:		
Taxes Receivable	489,943.74	
Tax Title Liens	86,230.55	
Foreclosed Property	3,177,580.00	
Delinquent Penalties		
Interfunds:		
Other Trust Fund	52,686.33	
Assessment Trust Fund	12,019.04	
Animal Control Trust Fund	3.33	
General Capital Fund	17.71	
	3,818,480.70	
Special Emergency Authorization	180,000.00	
Emergency Authorization	218,250.00	
Deferred School Taxes	19,706,562.00	19,706,562.00
Cash Liabilities:		
Interfunds:		
Grant Fund		101,697.53
Accounts Payable		50,731.80
Appropriation Reserves		1,210,009.25
Reserve for Encumbrances		445,853.38
School Taxes Payable		7.00
County Taxes Payable		26,291.19
Tax Overpayments		1,419.65
Prepaid Taxes		506,748.75
Due to State for Fees Collected		5,384.00
Reserve for Tax Appeals		101,086.24
Reserve for Revaluation		26,669.85

(Do not crowd - add additional sheets)







**POST CLOSING**

LCY

**TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
<b>ASSESSMENT TRUST FUND</b>		
Assessments Receivable	14,266.44	
Amount to be Raised by Taxation	85,079.99	
Interfunds:		
Other Trust Fund	91,902.61 <sup>^</sup>	
Current Fund		12,019.04 <sup>^</sup>
Bond Anticipation Note		164,230.00 <sup>^</sup>
Reserve for Assessments and Liens		15,000.00
	191,249.04	191,249.04
	"	"
<b>ANIMAL CONTROL TRUST FUND</b>		
Cash and Cash Equivalents	2,951.78 <sup>^</sup>	
Interfund - Current Fund		3.33 <sup>^</sup>
Due from State of NJ		36.00
Reserve for Expenditures		2,912.45
	2,951.78	2,951.78
	"	"
<b>OTHER TRUST FUND</b>		
Cash and Cash Equivalents	2,701,937.67 <sup>^</sup>	
Interfunds:		
Current Fund		52,686.33 <sup>^</sup>
Payroll	1,283.28	
Assessment Trust Fund		91,902.61 <sup>^</sup>
Trust Fund Reserves		2,558,632.01 <sup>^</sup>
	2,703,220.95	2,703,220.95
	"	"

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER**

**CERTIFICATION**

**Public Law 1997, C. 256**

Municipal Public Defender Expended Prior Year 2010	(1) \$	17,694.80
	x	<u>25%</u>
	(2) \$	4,423.70
Municipal Public Defender Trust Cash Balance December 31, 2011	(3) \$	4,508.70

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \$           .00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Adrian Fanning

Signature: *Adrian Fanning*

Certificate Number: N-0209

Date: 3/12/12

# Schedule of Trust Fund Deposits and Reserves

LCY

Purpose	Amount			Balance
	Dec. 31, 2010	Increases	Decreases	as at Dec. 31, 2011
	Per Audit Report			
1 DEVELOPERS ESCROW	\$	\$	\$	\$
2 Affordable Housing Fees	1,449,779.39	13,451.08	1,371.00	1,461,859.47
3 Cash Performance Bonds	238,149.00	19,750.49	49,273.38	208,626.11
4 CO Inspections	48,966.25	3,040.00	5,585.00	46,421.25
5 Inspection Fees	191,401.30	1,955.90	61,112.34	132,244.86
6 Interest Due to Developers	13,821.50	535.53		14,357.03
7 Lacey Road Sidewalk Impvts.	4,777.60			4,777.60
8 Land Development Fees	187,569.00	153,630.32	96,145.88	245,053.44
9 Street Lights	120.00			120.00
10 Traffic Light - Haines & Lake Bgt.	27,630.16			27,630.16
11 Unimproved Street Inspection Fees	18,078.71	205.00	8,096.50	10,187.21
12 Vacation of Street		500.00		500.00
13				
14				
15				
16				
17				
18				
19 OTHER ESCROW				
20 Death Registration	45,938.34	36,840.00	36,460.00	46,318.34
21 Law Enforcement Forfeiture	26,298.96	1,519.33	2,903.35	24,914.94
22 Municipal Alliance Program	8,212.19	19,530.11	23,377.87	4,364.43
23 Parking Offenses Adjudication Act	199.00	32.00		231.00
24 Police Outside Employment	39,374.74	89,640.77	104,847.00	24,168.51
25 Public Defender	3,460.60	19,186.50	18,138.40	4,508.70
26 Recreation Programs	6,904.95	17,535.00	12,794.45	11,645.50
27 Snow Removal	95,545.21	121,860.93	119,884.16	97,521.98
28 Tax Sale Premiums	161,050.00	98,800.00	162,600.00	97,250.00
29 Third Party Liens	113,203.37	1,158,400.98	1,186,127.66	85,476.69
30 Unemployment Trust	2,387.60	12,000.00	3,932.81	10,454.79
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
<b>Totals:</b>	<b>\$ 2,682,867.87</b>	<b>\$ 1,768,413.94</b>	<b>\$ 1,892,649.80</b>	<b>\$ 2,558,632.01</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

LCY

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2010	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget	Interfund				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
07-09/08-22	(11,153.33)			7,416.90		(11,380.00)	(95,000.00)	79,883.57
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Interfund - Current Fund	639.04					11,380.00		12,019.04
Interfund - Other Trust Fund	(84,485.71)			(7,416.90)				(91,902.61)
Interfund - General Capital Fund	95,000.00						95,000.00	
Totals	.00	.00	.00	.00	.00	.00	.00	(.00)

\* Show as red figure.







MUNICIPALITIES AND COUNTIES

LCY

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2011
<b>2011 GRANT AWARDS</b>						
Alcohol Education and Rehabilitation		11,020.39	5,339.54		5,680.85	
Body Armor Fund		5,400.00			5,400.00	
Clean Communities Program		57,119.07	57,119.07			
Homeland Security Grant		12,930.00	9,384.40	3,545.60		
Municipal Alliance Program		31,030.00	16,226.28			14,803.72
Ocean County Recycling Mini Grant		20,247.50				20,247.50
Recycling Tonnage Grant		82,406.29			82,406.29	
<b>2010 GRANT AWARDS</b>						
JAG Program	12,380.00		12,380.00			
Municipal Alliance Program	13,881.31		12,581.11			1,300.20
<b>PRIOR YEAR GRANT AWARDS</b>						
Bullet Proof Vest Program	3,392.33			3,392.33		
Community Development Block Grant	6,480.00			6,480.00		

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

LCY

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2011
PRIOR YEAR GRANT AWARDS (Continued)						
966 Reimbursement Program	75,495.60		42,731.80			32,763.80
Buffer Zone Protection	76,626.24		76,165.52	460.72		
Municipal Alliance Program	.10			.10		
<b>Totals</b>	188,255.58	220,153.25	231,927.72	13,878.75	93,487.14	69,115.22 ✓

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

LCY

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation							
2011 Grant Award		11,020.39			3,484.13		7,536.26
2008 and 2009 Grant Awards	4,529.88				4,405.87		124.01
Recycling Tonnage Grant							
2011 Grant Award		82,406.29			61,342.76		21,063.53
2008 Grant Award	18.78					18.78	
2007 Grant Award	163.24					163.24	
Drunk Driving Enforcement							
2010 Grant Award	17,200.48				16,973.10		227.38
2008 Grant Award	560.55				538.21		22.34
Clean Communities Program							
2011 Grant Award		57,119.07			57,119.07		
2010 Grant Award	28,794.25				28,072.91		721.34
2009 Grant Award	.52					.52	
2007 Grant Award	61.66					61.66	
Homeland Security Grant							
2011 Grant Award		12,930.00			9,384.40	3,545.60	

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

LCY

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Body Armor Fund								
2011 Grant Award		5,400.00						5,400.00
2010 Grant Award	5,671.34				5,189.88			481.46
2008 Grant Award	4,950.12				4,950.12			
Municipal Alliance Program								
2011 Grant Award		39,658.00			39,554.30			103.70
2010 Grant Award	6,481.19				1,847.57			4,633.62
2009 Grant Award	29.00					29.00		
2008 Grant Award	3.05					3.05		
2007 Grant Award	617.40					617.40		
Ocean County Recycling Mini Grant								
2011 Grant Award		20,247.50						20,247.50
2008 Grant Award	8.26					8.26		
Ocean County Tourism Grant								
2010 Grant Award	4,000.00							4,000.00
Prior Years Grant Award	500.00							500.00

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

LCY

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87				
966 Reimbursement Program							
2008 Grant Award	531.34						531.34
FY 2009	39,029.80				35,266.20		3,763.60
Special Legislative Grant							
2001 Dredging	1,731.55						1,731.55
Buffer Zone Protection							
2008 Grant Award	76,626.24				76,626.24		
Community Development Block Grant							
2008 Grant Award	364.77					364.77	
Prior Years Grant Award	6,480.00					6,480.00	
JAG Program							
2010 Grant Award	12,380.00				12,380.00		
<b>Totals</b>	<b>210,733.42</b>	<b>228,781.25</b>			<b>357,134.76</b>	<b>11,292.28</b>	<b>71,087.63</b>

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

LCY

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation	5,680.85	5,680.85						
Body Armor Fund	5,400.00	5,400.00			3,908.30			3,908.30
Click It or Ticket	3,482.95			3,482.95				
Drunk Driving Enforcement Fund					4,275.00			4,275.00
Municipal Alliance	1,918.87			1,918.87				
Recycling Tonnage Grant	82,406.29	82,406.29			51,842.96			51,842.96
<b>Totals</b>	<b>98,888.96</b>	<b>93,487.14</b>	<b>.00</b>	<b>5,401.82</b>	<b>60,026.26</b>	<b>.00</b>	<b>.00</b>	<b>60,026.26</b>



# REGIONAL SCHOOL TAX

LCY

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2010-2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2011-2012) 85034-00		XXXXXXXXXX
	.00	.00

# Must include unpaid requisitions.

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2010-2011) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2011-2012) 85044-00		XXXXXXXXXX
	.00	.00

# Must include unpaid requisitions.



# STATE LIBRARY AID

LCY

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2011	80004-10		
		.00	.00

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-03	XXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2011	80004-12		
		.00	.00

*N A*

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2011	80004-05	XXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2011	80004-14		
		.00	.00

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2011	80004-07	XXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2011	80004-16		
		.00	.00

## STATEMENT OF GENERAL BUDGET REVENUES 2011 LCY

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	3,800,000.00	3,800,000.00 <sup>a</sup>	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	12,647,667.21	13,271,512.48	623,845.27
Added by N.J.S. 40A:4-87: (List on 17a)	.00	.00	.00
Total Miscellaneous Revenue Anticipated 80103-	12,647,667.21	13,271,512.48	623,845.27 <sup>a</sup>
Receipts from Delinquent Taxes 80104-	525,000.00	622,238.16	97,238.16 <sup>b</sup>
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	8,953,889.04	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	8,953,889.04	9,511,779.05 <sup>a</sup>	557,890.01 <sup>b</sup>
	25,926,556.25 <sup>a</sup>	27,205,529.69	1,278,973.44

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	62,756,208.70 <sup>a</sup>
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	40,041,801.00 <sup>b</sup>	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	.00	XXXXXXXXXX
County Taxes 80111-00	14,442,336.46 <sup>c</sup>	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	26,291.19 <sup>d</sup>	XXXXXXXXXX
Special District Taxes 80113-00	.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,265,999.00 <sup>e</sup>
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	9,511,779.05 <sup>a</sup>	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	64,022,207.70	64,022,207.70

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011**

LCY

2011 Budget as Adopted	80012-01	25,926,556.25
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2011 (Budget Statement Item 9)	80012-03	25,926,556.25 <sup>n</sup>
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	218,250.00
Total General Appropriations (Budget Statement Item 9)	80012-05	26,144,806.25
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	26,144,806.25

**Deduct Expenditures:**

Paid or Charged [Budget Statement Item (L)]	80012-08	23,477,264.88
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,265,999.00 <sup>s</sup>
Reserved	80012-10	1,210,009.25 <sup>s</sup>
Total Expenditures	80012-11	25,953,273.13
Unexpended Balances Cancelled (see footnote)	80012-12	191,533.12 <sup>s</sup>

**Footnotes - Re: Overexpenditures**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this it

**Re: Unexpended Balances Cancelled:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

**(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	<i>N</i>	<i>A</i> .00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

# RESULTS OF 2011 OPERATIONS

LCY

## CURRENT FUND

	Debit	Credit
<b>Excess of Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXXXX	623,845.27
Delinquent Tax Collections                                      80013-02	XXXXXXXXXX	97,238.16
	XXXXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXXXX	557,890.01
Unexpended Balances of 2011 Budget Appropriations      80013-04	XXXXXXXXXX	191,533.12
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXXXX	806,383.49
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property              81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves      80013-05	XXXXXXXXXX	284,192.32
Prior Years Interfunds Returned in 2011                      80013-06	XXXXXXXXXX	54,626.04
Grant Appropriations Cancelled	XXXXXXXXXX	11,292.28
Unappropriated Grant Reserves Cancelled	XXXXXXXXXX	5,401.82
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011                                      80013-07	18,563,681.00	XXXXXXXXXX
Balance December 31, 2011                                      80013-08	XXXXXXXXXX	19,706,562.00
<b>Deficit in Anticipated Revenues:</b>	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections                                      80013-10	.00	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes                      80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2011                      80013-12		XXXXXXXXXX
Grants Receivable Cancelled	13,878.75	XXXXXXXXXX
Prior Year Deductions Disallowed	7,250.00	XXXXXXXXXX
Refund of Prior Year Revenue	1,806.32	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)                      80013-14	3,752,348.44	XXXXXXXXXX
	<b>22,338,964.51</b>	<b>22,338,964.51</b>



# SURPLUS - CURRENT FUND YEAR 2011

LCY

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXX	4,008,064.22
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX	3,752,348.44
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	3,800,000.00	XXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2011	80014-05	3,960,412.66	XXXXXXXXXX
		7,760,412.66	7,760,412.66

## ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		6,247,425.88
Investments	80014-07		
Change Fund			1,300.00
Sub-Total			6,248,725.88
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,649,565.67
Cash Surplus	80014-09		3,599,160.21
Deficit in Cash Surplus	80014-10		.00
Other Assets Pledged to Surplus:*			
<sup>(1)</sup> Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16	18,110.45	
Deferred Charges #	80014-12	218,250.00	
Cash Deficit #	80014-13		
Due from State - Sale of Asset		124,892.00	
Total Other Assets	80014-14		361,252.45
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	80014-15		3,960,412.66

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

<sup>(1)</sup> MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2011 LEVY**

LCY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>63,456,814.02</u>
or			
(Abstract of Ratables)	82113-00		<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00		<u>                    </u>
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>109,351.29</u>
5a. Subtotal 2011 Levy		\$	<u>63,566,165.31</u>
5b. Reductions due to tax appeals**			<u>                    </u>
5c. Total 2011 Levy	82106-00		<u>63,566,165.31</u> ^
6. Transferred to Tax Title Liens	82107-00		<u>35,269.41</u> ^
7. Transferred to Foreclosed Property	82108-00		<u>                    </u>
8. Remitted, Abated or Cancelled	82109-00		<u>289,533.07</u>
9. Discount Allowed	82110-00		<u>                    </u>
10. Collected in Cash: In 2010	82121-00	\$	<u>394,630.53</u>
In 2011*	82122-00		<u>61,818,029.23</u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>543,548.94</u> ^
R.E.A.P. Revenue	82124-00		<u>                    </u>
Total To Line 14	82111-00		<u>62,756,208.70</u>
11. Total Credits			<u>63,081,011.18</u>
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>485,154.13</u> ^
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is 98.72%	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.**

<b>14. Calculation of Current Taxes Realized in Cash:</b>			
Total of Line 10		\$	<u>62,756,208.70</u>
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals			<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>62,756,208.70</u> ^

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2011 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

# ACCELERATED TAX SALE / TAX LEVY SALE CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale  
pursuant to Chapter 99, P.L. 1997

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>          .00</u>
LESS: Proceeds from Accelerated Tax Sale		<u>                          </u>
<b>NET Cash Collected</b>	\$	<u><u>          .00</u></u>
Line 5c (Sheet 22) Total 2011 Tax Levy	\$	<u><u>          .00</u></u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>                  0.00%</u>

*N A*

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	<u>          .00</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u>                          </u>
<b>NET Cash Collected</b>	\$	<u><u>          .00</u></u>
Line 5c (Sheet 22) Total 2011 Tax Levy	\$	<u><u>          .00</u></u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>                  0.00%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY LCY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	16,697.31	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	143,500.00 <sup>v</sup>	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	391,754.40 <sup>v</sup>	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	12,500.00 <sup>v</sup>	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		XXXXXXXXXX
6. Prior Deduction Allowed	500.00	XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,205.46 <sup>v</sup>
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	7,250.00 <sup>v</sup>
9. Received in Cash from State	XXXXXXXXXX	535,385.80
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11.	XXXXXXXXXX	
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	18,110.45 <sup>v</sup>
Due To State of New Jersey	.00	XXXXXXXXXX
	564,951.71	564,951.71

Calculation of Amount to be included on Sheet 22, Item 10-  
2011 Senior Citizen and Veterans Deductions Allowed

Line 2	143,500.00 <sup>v</sup>
Line 3	391,754.40 <sup>v</sup>
Line 4 & 5	12,500.00 <sup>v</sup>
Sub-Total	547,754.40
Less: Line 7 & 10	4,205.46 <sup>v</sup>
To Item 10, Sheet 22	<u>543,548.94<sup>v</sup></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - LCY**  
**(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	101,086.24
Taxes Pending Appeals	101,086.24	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011		101,086.24	XXXXXXXXXX
Taxes Pending Appeals*	101,086.24	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		101,086.24	101,086.24

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

  
 Signature of Tax Collector

T 0957

\_\_\_\_\_  
 License Number

3/8/12

\_\_\_\_\_  
 Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (Sheet 26, Item 14A) times Percent of  
 Collection (Item 16) \$ \_\_\_\_\_
- C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year 0.00%  
 [( 2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount  
 [( B \* C ) + B ] \$ \_\_\_\_\_
- E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget  
 ( A - D ) \$ \_\_\_\_\_

N A

### 2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_% (Items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (Item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS LCY

			Debit	Credit
1. Balance January 1, 2011			688,643.62	XXXXXXXXXX
A. Taxes	83102-00	615,131.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	73,512.58	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	16,778.55
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	11,151.27
4. Added Taxes			83110-00	13,149.49
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens <sup>(1)</sup>	83104-00		XXXXXXXXXX	23,411.90 <sup>a</sup>
B. Tax Title Liens - Transfers from Taxes <sup>(1)</sup>	83107-00		23,411.90 <sup>a</sup>	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	673,863.29 <sup>a</sup>
8. Totals			725,205.01	725,205.01
9. Balance Brought Down			673,863.29 <sup>a</sup>	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	622,238.16
A. Taxes	83116-00	583,300.47	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	38,937.69	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale			83118-00	4,125.62
12. 2011 Taxes Transferred to Liens			83119-00	35,269.41 <sup>a</sup>
13. 2011 Taxes			83123-00	485,154.13 <sup>a</sup>
14. Balance December 31, 2011			XXXXXXXXXX	576,174.29
A. Taxes	83121-00	489,943.74 <sup>a</sup>	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	86,230.55 <sup>a</sup>	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,198,412.45	1,198,412.45

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

92.34%
--------

17. Item #14 multiplied by percentage shown above is:

532,033.18	83125-00
------------	----------

and represents the maximum amount that may be anticipated in 2012.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

LCY

		Debit	Credit
1. Balance January 1, 2011	84101-00	3,124,180.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	11,151.27	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	42,248.73	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	3,177,580.00*
		3,177,580.00	3,177,580.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	.00
		.00	.00

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

\*Total Cash Collected in 2011

.00  
 (84125-00)

Realized in 2011 Budget

To Results of Operation (Sheet 19)

.00

# DEFERRED CHARGES

LCY

-MANDATORY CHARGES ONLY-

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2010 Per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. <u>Emergency Authorization - Municipal*</u>			218,250.00	218,250.00
2. <u>Emergency Authorizations - Schools</u>				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

N A

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

**LCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Cancelled by Resolution	
2006	Tax Map	30,000.00	6,000.00	6,000.00	6,000.00		
2007	Revaluation	900,000.00	180,000.00	360,000.00	180,000.00		180,000.00
Totals		930,000.00	186,000.00	366,000.00	186,000.00	.00	180,000.00*

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A4-53 et seq. and are recorded on this page

*Achuan Fanning*  
 \_\_\_\_\_  
 Signed: Chief Financial Officer

\*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING LCY  
AND 2012 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXXXX	6,475,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	695,000.00	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	5,780,000.00	XXXXXXXXXX	
		6,475,000.00	6,475,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	725,000.00
2012 Interest on Bonds*		80033-06	233,885.00	

**ASSESSMENT SERIAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2012 Bond Maturities - Assessment Bonds			80033-11	
2012 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	233,885.00

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING LCY  
AND 2012 DEBT SERVICE FOR LOANS  
2003 DAM RESTORATION LOAN**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXXXXX	1,002,510.87	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	43,850.44	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	958,660.43	XXXXXXXXXX	
		1,002,510.87	1,002,510.87	
2012 Loan Maturities			80033-05	44,731.83
2012 Interest on Loans			80033-06	18,950.67
Total 2012 Debt Service for 2003 Dam Restoration Loan			80033-13	63,682.50

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING LCY  
AND 2012 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2012 Bond Maturities - Term Bonds			80034-04	
2012 Interest on Bonds*		80034-05		

**TYPE I SCHOOL SERIAL BOND**

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2012 Bond Maturities - Serial Bonds			80034-11	
2012 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	180,000.00	3,150.00
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

LCY

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 06-55 Design and Construction of Connector Road	2,850,000.00	7/24/2007	276,970.00	7/20/2012	1.750%		4,846.98	7/20/2012
2 07-14 Public Works Vehicle and Equipment	119,000.00	7/24/2007	94,474.00	7/20/2012	1.750%		1,653.30	7/20/2012
3 07-14 Public Works Vehicle and Equipment	2,826.00	7/22/2011	2,826.00	7/20/2012	1.750%		49.46	7/20/2012
4 07-15 EMS Equipment and Court Upgrade	49,500.00	7/24/2007	33,503.00	7/20/2012	1.750%		586.30	7/20/2012
5 07-15 EMS Equipment and Court Upgrade	11,957.00	7/22/2011	11,957.00	7/20/2012	1.750%		209.25	7/20/2012
6 07-20 Telephone System Upgrade	104,000.00	10/16/2007	83,223.00	7/20/2012	1.750%		1,456.40	7/20/2012
7 07-20 Telephone System Upgrade	4,777.00	7/22/2011	4,777.00	7/20/2012	1.750%		83.60	7/20/2012
8 07-28 Road and Drainage Improvements	1,303,780.00	10/16/2007	732,780.00	7/20/2012	1.750%		12,823.65	7/20/2012
9 07-28 Road and Drainage Improvements	400,000.00	7/22/2011	400,000.00	7/20/2012	1.750%		7,000.00	7/20/2012
10 08-10 Bayside Beach Dredging	275,500.00	7/24/2008	221,530.00	7/20/2012	1.750%		3,876.78	7/20/2012
11 08-10 Bayside Beach Dredging	29,500.00	7/22/2011	29,500.00	7/20/2012	1.750%		516.25	7/20/2012
12 08-17 Various Improvements	290,000.00	7/24/2008	278,430.00	7/20/2012	1.750%		4,872.53	7/20/2012
13 08-21 Deerhead Lake Dam Improvements	1,580,000.00	11/07/2008	512,023.00	7/20/2012	1.750%		8,960.40	7/20/2012
14 08-23 Acquisition of Real Property	1,900,000.00	11/07/2008	1,875,940.00	7/20/2012	1.750%		32,828.95	7/20/2012
15 08-24 Conifer Drive Improvements	274,200.00	11/07/2008	259,760.00	7/20/2012	1.750%		4,545.80	7/20/2012
16 08-26 Various Improvements	150,000.00	11/07/2008	142,100.00	7/20/2012	1.750%		2,486.75	7/20/2012
17 08-27 Purchase Fire Truck & Ambulance	905,000.00	11/07/2008	853,000.00	7/20/2012	1.750%		14,927.50	7/20/2012
18 09-16 Wordens Oyster Pond	139,000.00	7/23/2010	139,000.00	7/20/2012	1.750%		2,432.50	7/20/2012
19 09-28 Conifer Drive Phase III	258,977.00	7/23/2010	258,977.00	7/20/2012	1.750%		4,532.10	7/20/2012
20								7/20/2012
21								
<b>Totals</b>	<b>10,648,017.00</b>		<b>6,210,770.00<sup>^</sup></b>				<b>108,688.48</b>	

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

LCY

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1. 07-09/08-22 Local Improvements	185,000.00	7/24/2008	164,230.00	7/20/2012	1.750%		2,874.03	7/20/2012
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	185,000.00		164,230.00 <sup>^</sup>			.00	2,874.03	
						80051-01	80051-02	

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LCY

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.	Total	.00	.00	.00

80051-01

80051-02

**TOWNSHIP OF LACEY - COUNTY OF OCEAN**

**GENERAL CAPITAL FUND**

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Improvement Description	Date	Ordinance		Balance Dec. 31, 2010		2011 Authorizations		Reserve for Encumbrances	Paid or Charged	Balance Dec. 31, 2011	
			Amount	Funded	Unfunded	Funded	Unfunded	Funded			Unfunded	
General Improvements:												
06-19	Purchase Equipment and Vehicles, Building Improvements	5/14/2006	\$ 82,000.00	\$ 20,348.17	\$	\$	\$	\$	\$	\$	\$ 20,348.17	\$
06-33	Purchase and Installation of Various Equipment	6/22/2006	205,000.00	2,858.57							2,858.57	
06-55	Design and Construction of Connector Road	12/28/2006	3,000,000.00		2,174,393.42				3,182.28	28,718.92		2,148,856.78
07-28	Road and Drainage Improvements and Dredging	8/23/2007	1,106,500.00					4,656.25				4,656.25
08-10	Bayside Beach Dredging	5/08/2008	290,000.00		194.60			270.00	194.60			270.00
08-17, 08-20	Various Improvements	5/22/2008	305,000.00		5,506.20				506.20			5,000.00
08-21	Deerhead Lake Dam Improvements	7/10/2008	1,640,000.00		86,250.82			1,500.00	912.45			86,838.37
08-23	Acquisition of Real Property	9/25/2008	2,000,000.00		71,362.27				662.27			70,700.00
08-24	Conifer Drive Improvements	9/25/2008	330,000.00		22,067.85			4,448.75	636.48			25,880.12
08-26	Various Improvements	9/25/2008	225,000.00		94,547.87			8,594.05	585.41			102,556.51
08-27	Purchase of Fire Truck and Ambulance	9/25/2008	953,000.00		22,566.53				589.53			21,977.00
09-16	Wordens Oyster Pond	7/23/2009	160,000.00		8,138.71			1,000.75	455.24			8,684.22
09-28	Conifer Drive Phase III	12/22/2009	520,000.00		77,889.90			23,702.08	29,920.85			71,671.13
11-16	Lake Barnegat Drive North Road Improvements	8/11/2011	390,000.00			270,000.00	120,000.00			340,156.65		49,843.35
11-20	Lake Barnegat Drive North Road Improvements, Alternate 2	10/13/2011	105,000.00			5,000.00	100,000.00			74,835.26		30,164.74
11-21	Purchase of an Ambulance	10/13/2011	135,531.00			35,531.00	100,000.00				35,531.00	100,000.00
Local Improvements:												
07-09, 08-22	Sidewalk and Curbing on Lacey Road	4/26/2007										
		9/25/2008	295,000.00		76,330.06							76,330.06
				\$ 23,206.74	\$ 2,639,248.23	\$ 310,531.00	\$ 320,000.00	\$ 47,354.16	\$ 478,173.86	\$ 58,737.74	\$ 2,803,428.53	
Capital Improvement Fund							\$ 25,000.00					
Grants Receivable							250,000.00					
First Aid Contribution							35,531.00					
							\$ 310,531.00					



**GENERAL CAPITAL FUND**

LCY

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05	.00	XXXXXXXXXX
		.00	.00

\* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
2011-16	390,000.00	120,000.00	270,000.00	
2011-20	105,000.00	100,000.00	5,000.00	
2011-21	135,531.00	100,000.00	35,531.00	
<b>Total</b>	<b>630,531.00*</b>	<b>320,000.00</b>	<b>310,531.00</b>	<b>.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2011**

LCY

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXX	59,673.93
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium on Sale of Notes			37,494.60
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	59,673.93	XXXXXXXXXX
Balance December 31, 2011	80029-04	37,494.60	XXXXXXXXXX
		97,168.53	97,168.53

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2011 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2012 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

**IMPORTANT!!**

**This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete**  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

A.

1. Total Tax Levy for the Year 2011 was		<u>63,566,165.31 *</u>
2. Amount of Item 1 Collected in 2011 (*)	<u>62,756,208.70</u>	
3. Seventy (70) Percent of Item 1		<u>44,496,315.72</u>

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?  
 Answer YES or NO Yes
  
2. Have Payments been made for all bonded obligations or notes due on or before December 31, 2011?  
 Answer YES or NO Yes If answer is "NO" Give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2010			<u>                    </u>
2. 4% of 2010 Tax Levy for all purposes:			
Levy --	<u>                    </u>	=	<u>                    .00</u>
3. Cash Deficit 2011			<u>                    </u>
4. 4% of 2011 Tax Levy for all purposes:			
Levy --	<u>                    </u>	=	<u>                    .00</u>

E.	Unpaid	2010	2011	Total
1. State Taxes				<u>                    .00</u>
2. County Taxes			<u>26,291.19</u>	<u>26,291.19</u>
3. Amounts due Special Districts				<u>                    .00</u>
4. Amounts due School Districts for Local School Tax			<u>1,142,888.00</u>	<u>1,142,888.00</u>