



2009

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Township of Lacey Township, County of Ocean
Prepared as of December 31, 2009

Table with columns: Gross, Deduction, Net. Rows include: 1. Total Bonds and Notes for School Purposes, 2. Total Bonds and Notes for Self-Liquidating Purposes, 3. Total Other Bonds, Notes and Loans, 4. TOTAL NET DEBT DECEMBER 31, 2009.

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Table with 2 columns: Description, Amount. Rows include: 1) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property, 2) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property, 3) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property, 5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Forty One Hundredths of One per cent (0.41%) (50039-00)

AFFIDAVIT

STATE OF NEW JERSEY }
County of Ocean } ss.

Kathryn Moore, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Township of Lacey Township County of Ocean here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2009 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Name: Kathryn Moore
Title: CMFO-Temp
Address: 818 Lacey Road
Forked River, NJ 08731
Phone: 609-693-1100 EXT.2296
Fax: 609-971-7029

Subscribed and sworn to me before this 14 day of April, 2010
Lisa Monbleau
Notary Public of New Jersey

NOTE - Two originals must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

Lisa Monbleau
Notary Public of New Jersey
Commission Expires 11/29/2014

2009

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the Township of Lacey Township, County of Ocean
Prepared as of December 31, 2009

	Gross	Deduction	Net
1. (a) Total Bonds and Notes for School Purposes	\$ <u>50,791,000</u> (50011-00)		
(b) Less Applicable Deductions		\$ <u>50,791,000</u> (50012-00)	
(c) Net Debt for School Purposes			\$ _____ (50013-00)
2. (a) Total Bonds and Notes for Self-Liquidating Purposes	\$ _____ (50014-00)		
(b) Less Applicable Deductions		\$ _____ (50015-00)	
(c) Net Debt for Self-Liquidating Purposes			\$ _____ (50016-00)
3. (a) Total Other Bonds, Notes and Loans	\$ <u>17,637,961</u> (50017-00)		
(b) Less Applicable Deductions		\$ _____ (50018-00)	
(c) Net Debt for Other Purposes			\$ <u>17,637,961</u> (50019-00)
Total Gross Debt-	\$ <u>68,428,961</u> (50020-00)		
Total Deductions		\$ <u>50,791,000</u> (50021-00)	
4. TOTAL NET DEBT DECEMBER 31, 2009			\$ <u>17,637,961</u> (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1) 2007 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>4,356,866,033</u>
(2) 2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>4,395,049,739</u>
(3) 2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	\$ <u>4,290,642,800</u>
5. EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).	\$ <u>4,347,519,524</u>

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Forty One Hundreths of One per cent (0.40%)
(50039-00)

AFFIDAVIT

STATE OF NEW JERSEY }
County of Ocean } ss.

Kathryn Moore, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Township of Lacey Township County of Ocean here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2009 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to me before this <u>1st</u> day of <u>February, 2010</u> <u>Lisa Monbleau</u> Notary Public of New Jersey
--

Name: Kathryn Moore
 Title: CMFO-Temp
 Address: 818 Lacey Road
Forked River, NJ 08731
 Phone: 609-693-1100 EXT.2296
 Fax: 609-971-7029

NOTE - Two originals must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets () are for Division of Local Government Services use only.

Lisa Monbleau
Notary Public of New Jersey
Commission Expires 11/29/2014

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

<p>1. Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds.</p>		<p>\$ <u> </u> (50211-00)</p>
<p>2. Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2.</p>		<p>\$ <u> </u> (50212-00)</p>
<p>3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page 2.</p>		<p>\$ <u> </u> (50213-00)</p>
<p>4. <u> </u> 4% per centum of average of equalized valuations (50221-00) as stated in Line 5, Page 1</p>		<p>\$ <u> 173,900,781 </u> (50214-00)</p>
<p>Instruction re: Line 4. Use applicable per centum as follows: 2 1/2% Kindergarten or Grade 1 through Grade 6 3% Kindergarten or Grade 1 through Grade 8 3 1/2% Kindergarten or Grade 1 through Grade 9 4% Kindergarten or Grade 1 through Grade 12 Other (insert applicable description)</p>		
<p><u> </u> % (50222-00)</p>		
<p>5. Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)).</p>	<p>(50220-00) \$ <u> </u></p>	
<p>6. Total</p>	<p>(50215-00) \$ <u> 173,900,781 </u></p>	
<p>7. School Debt as shown by Line 4, Page 2.</p>	<p>(50216-00) \$ <u> 50,791,000 </u></p>	
<p>8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7).</p>		<p>(50217-00) \$ <u> 50,791,000 </u></p>
<p>9. Regional School Debt as shown by Line 7, Page 2.</p>		<p>(50218-00) \$ <u> </u></p>

Page Total

\$ 50,791,000
(50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. 0 SYSTEM

1.	Term bonds	(503 1-00) \$ _____	
2.	Serial bonds		
	(a) Issued	(503 2-00) \$ _____	
	(b) Authorized but not issued	(503 3-00) \$ _____	
3.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) \$ _____	
	(b) Authorized but not issued	(503 5-00) \$ _____	
4.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) \$ _____	
	(b) Authorized but not issued	(503 7-00) \$ _____	
5.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$ _____	
	(b) Authorized but not issued	(503 9-00) \$ _____	
6.	Other		
	(a) Issued	(503 10-00) \$ _____	
	(b) Authorized but not issued	(503 11-00) \$ _____	
7.	Total		\$ _____ (503 0-00)

B. 0 SYSTEM

8.	Term bonds	(503 1-00) \$ _____	
9.	Serial bonds		
	(a) Issued	(503 2-00) \$ _____	
	(b) Authorized but not issued	(503 3-00) \$ _____	
10.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) \$ _____	
	(b) Authorized but not issued	(503 5-00) \$ _____	
11.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) \$ _____	
	(b) Authorized but not issued	(503 7-00) \$ _____	
12.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$ _____	
	(b) Authorized but not issued	(503 9-00) \$ _____	
13.	Other		
	(a) Issued	(503 10-00) \$ _____	
	(b) Authorized but not issued	(503 11-00) \$ _____	
14.	Total		\$ _____ (503 0-00)

Page Total

\$ _____
(50409-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

C. 0 SYSTEM

1.	Term bonds	(503 1-00) \$ _____	
2.	Serial bonds		
	(a) Issued	(503 2-00) \$ _____	
	(b) Authorized but not issued	(503 3-00) \$ _____	
3.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) \$ _____	
	(b) Authorized but not issued	(503 5-00) \$ _____	
4.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) \$ _____	
	(b) Authorized but not issued	(503 7-00) \$ _____	
5.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$ _____	
	(b) Authorized but not issued	(503 9-00) \$ _____	
6.	Other		
	(a) Issued	(503 10-00) \$ _____	
	(b) Authorized but not issued	(503 11-00) \$ _____	
7.	Total		\$ _____ (503 0-00)

D. 0 SYSTEM

8.	Term bonds	(503 1-00) \$ _____	
9.	Serial bonds		
	(a) Issued	(503 2-00) \$ _____	
	(b) Authorized but not issued	(503 3-00) \$ _____	
10.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) \$ _____	
	(b) Authorized but not issued	(503 5-00) \$ _____	
11.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) \$ _____	
	(b) Authorized but not issued	(503 7-00) \$ _____	
12.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) \$ _____	
	(b) Authorized but not issued	(503 9-00) \$ _____	
13.	Other		
	(a) Issued	(503 10-00) \$ _____	
	(b) Authorized but not issued	(503 11-00) \$ _____	
14.	Total		\$ _____ (503 0-00)

E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(state on a separate sheet in the manner stated above)

Total \$ _____

Page Total \$ _____
(50409-00)

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

A. 0 _____ SYSTEM

(a) Gross <u>0</u> System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)		
(Line 9 or line 11, Page 11)		
\$ <u>0</u> times 20	(504 2-00)	\$ _____
(c) Deduction	(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____
(e) Total Deduction		\$ _____ (504 5-00)

B 0 _____ SYSTEM

(a) Gross _____ <u>0</u> System Debt	(504 1-00)	\$ _____
(b) Less: Deficit (Capitalized at 5%)		
(Line 20 or line 22, Page 11)		
\$ _____ <u>0</u> times 20	(504 2-00)	\$ _____
(c) Deduction	(504 3-00)	\$ _____
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____
(e) Total Deduction		\$ _____ (504 5-00)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES
FOR SELF-LIQUIDATING PURPOSES**

C. 0 _____ SYSTEM

(a) Gross <u>0</u> System Debt	(504 1-00)	\$ _____	
(b) Less: Deficit (Capitalized at 5%)			
(Line 9 or line 11, Page 11)			
\$ <u>0</u> times 20	(504 2-00)	\$ _____	
(c) Deduction	(504 3-00)	\$ _____	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____	
(e) Total Deduction		\$ _____	(504 5-00)

D. 0 _____ SYSTEM

(a) Gross <u>0</u> System Debt	(504 1-00)	\$ _____	
(b) Less: Deficit (Capitalized at 5%)			
(Line 20 or line 22, Page 11)			
\$ _____ <u>0</u> times 20	(504 2-00)	\$ _____	
(c) Deduction	(504 3-00)	\$ _____	
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	(504 4-00)	\$ _____	
(e) Total Deduction		\$ _____	(504 5-00)

**E. OTHER SELF-LIQUIDATING PURPOSES FROM
WHICH MUNICIPALITY DERIVES REVENUE**
(State separately as above)

NOTE-The deficit in revenues may be capitalized by either
dividing such deficit by .05 or by multiplying such deficit
by 20 as indicated above.

Page Total

\$ _____
(50499-00)

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1) <u>General Obligation - Series 2006</u>	\$ <u>7,150,000</u>
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____

2. Total Term Bonds

\$ _____
(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1) _____	\$ _____
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____
(14) _____	\$ _____
(15) _____	\$ _____
(16) _____	\$ _____
(17) _____	\$ _____

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(a) Issued

(18) _____	\$ _____
(19) _____	\$ _____
(20) _____	\$ _____
(21) _____	\$ _____
(22) _____	\$ _____
(23) _____	\$ _____
(24) _____	\$ _____
(25) _____	\$ _____
(26) _____	\$ _____
(27) _____	\$ _____
(28) _____	\$ _____
(29) _____	\$ _____
(30) _____	\$ _____
(31) _____	\$ _____
(32) _____	\$ _____
(33) _____	\$ _____
(34) _____	\$ _____
(35) _____	\$ _____
(36) _____	\$ _____

Total Serial Bonds Issued

\$ 7,150,000
(50547-00)

(b) Authorized but not Issued

(1) _____	\$ _____
(2) _____	\$ _____
(3) _____	\$ _____
(4) _____	\$ _____
(5) _____	\$ _____
(6) _____	\$ _____
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____
(11) _____	\$ _____
(12) _____	\$ _____
(13) _____	\$ _____

Total Serial Bonds Authorized but not Issued

\$ _____
(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued

\$ 7,150,000
(50565-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1) <u>Construction Connector Road Ord# 06-55</u>	\$ <u>276,970</u>
(2) <u>Lacey Sidewalk & Curbing Ord# 07-09</u>	\$ <u>175,610</u>
(3) <u>Purchase Vehicles & Equipment Ord# 07-14</u>	\$ <u>106,174</u>
(4) <u>Purchase Various Equioment Ord# 07-15</u>	\$ <u>37,543</u>
(5) <u>Purchase Telephone System Ord# 07-20</u>	\$ <u>99,223</u>
(6) <u>Paving, Drainage,Dredging Ord# 07-28</u>	\$ <u>732,780</u>
(7) <u>Repair Deerhead Lake Dam Ord# 08-21</u>	\$ <u>1,580,800</u>
(8) <u>Purchase Real Property Ord# 08-23</u>	\$ <u>1,900,000</u>
(9) <u>Conifer Drive Improvements Ord# 08-24</u>	\$ <u>274,200</u>
(10) <u>Improvements Various Streets Ord# 08-26</u>	\$ <u>150,000</u>
(11) <u>Purchase Fire Truck & Ambulance Ord# 08-27</u>	\$ <u>905,000</u>
(12) <u>Dam Restoration Loan Deerhead Lake EC06-113</u>	\$ <u>1,024,111</u>
(13) <u>Bayside Dredging Ord# 08-10</u>	\$ <u>230,500</u>
(14) <u>Various Improvements Ord# 08-17</u>	\$ <u>290,000</u>

Bond Anticipation Notes Issued	\$ <u>7,782,911</u> (50625-00)
--------------------------------	-----------------------------------

(b) Authorized but not issued

(1) <u>Construction Connector Road Ord# 06-55</u>	\$ <u>2,100,000</u>
(2) <u>Lacey Road Sidewalk & Curbing Ord #08-22</u>	\$ <u>95,000</u>
(3) <u>Conifer Drive Improvements Phase II Ord# 08-24</u>	\$ <u>39,300</u>
(4) <u>Improvements Various Streets Ord# 08-26</u>	\$ <u>63,750</u>
(5) <u>Wordens Oyster Pond Ord# 09-16</u>	\$ <u>147,000</u>
(6) <u>Conifer Drive Improvements Phase III Ord# 09-28</u>	\$ <u>260,000</u>
(7) _____	\$ _____
(8) _____	\$ _____
(9) _____	\$ _____
(10) _____	\$ _____

Bond Anticipation Notes Authorized but not Issued	\$ <u>2,705,050</u> (50661-00)
---	-----------------------------------

6. Total Bond Anticipation Notes Issued
and Authorized but not Issued

	\$ <u>10,487,961</u> (50662-00)
--	------------------------------------

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

- | | | |
|---|------------|----------|
| (1) Capital Notes (N.J.S.A. 40A:2-8) | (50711-00) | \$ _____ |
| (2) Bonds issued by another Public
Body Guaranteed by the Municipality | (50712-00) | \$ _____ |
| (3) Green Trust Loans | (50713-00) | \$ _____ |
| (4) Infrastructure Trust | (50714-00) | \$ _____ |
| (5) _____ | (50715-00) | \$ _____ |

Miscellaneous Bonds, Notes and Loans Issued \$ _____
(50716-00)

(b) Authorized but not issued

- | | | |
|---|------------|----------|
| (1) Capital Notes (N.J.S.A. 40A:2-8) | (50721-00) | \$ _____ |
| (2) Bonds issued by another Public
Body Guaranteed by the Municipality | (50722-00) | \$ _____ |
| (3) _____ | (50723-00) | \$ _____ |
| (4) _____ | (50724-00) | \$ _____ |
| (5) _____ | (50725-00) | \$ _____ |

Miscellaneous Bonds and Notes Authorized but not Issued \$ _____

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued **\$ _____**
(50726-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

(1) _____ \$ _____

\$ _____
(50814-00)

(b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

(1) _____ \$ _____

(2) _____ \$ _____

(3) _____ \$ _____

\$ _____
(50824-00)

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

(1) _____ \$ _____

(2) _____ \$ _____

(3) _____ \$ _____

\$ _____
(50834-00)

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1) _____ \$ _____

(2) _____ \$ _____

\$ _____
(50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

\$ _____
(50844-00)

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

\$ _____
(50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

\$ _____
(50851-00)

5. Refunding Bonds (N.J.S.A 40A:2-52)

(1) _____ \$ _____

(2) _____ \$ _____

\$ _____
(50860-00)

Page Total

\$ _____
(50849-00)

Self-Liquidating Utility Calculation
Fiscal Year Ending 2009

A. 0 _____ **UTILITY**

1. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$ _____
2. Operating and Maintenance Cost	(509 2-00) \$ _____	
3. Debt Service per Water Accounts		
(a) Interest	(509 3-00) \$ _____	
(b) Notes	(509 4-00) \$ _____	
(c) Serial Bonds	(509 5-00) \$ _____	
(d) Sinking Fund Requirements	(509 6-00) \$ _____	
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on <u>0</u> Refunding Bonds	(509 7-00) \$ _____	
(b) <u>0</u> Refunding Bonds	(509 8-00) \$ _____	
5. Anticipated Deficit in Dedicated <u>0</u> Assessment Budget	(509 9-00) \$ _____	
6. Total Debt Service	(510 0-00) \$ _____	0
7. Total Deductions (Line 2 plus Line 6)	(510 1-00) \$ _____	
8. Excess in Revenues (Line 1 minus Line 7)	(510 2-00) \$ _____	
9. Deficit in Revenues (Line 7 minus Line 1)	(510 3-00) \$ _____	
10. Total Debt Service (Line 6)	(510 4-00) \$ _____	
11. Deficit (smaller of Line 9 or Line 10) to Page 5	(510 5-00) \$ _____	
If Excess in Revenues (Line 8) all <u>0</u> Utility Debt is Deductible		

B. 0 _____ **UTILITY**

12. Total Cash Receipts from Fees, Rents or Other Charges for Year		(509 1-00) \$ _____
13. Operating and Maintenance Cost	(509 2-00) \$ _____	
14. Debt Service		
(a) Interest	(509 3-00) \$ _____	
(b) Notes	(509 4-00) \$ _____	
(c) Serial Bonds	(509 5-00) \$ _____	
(d) Sinking Fund Requirements	(509 6-00) \$ _____	
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)		
(a) Interest on <u>0</u> Refunding Bonds	(509 7-00) \$ _____	
(b) <u>0</u> Refunding Bonds	(509 8-00) \$ _____	
16. Anticipated Deficit in Dedicated <u>0</u> Assessment Budget	(509 9-00) \$ _____	
17. Total Debt Service	(510 0-00) \$ _____	
18. Total Deductions (Line 13 plus Line 17)	(510 1-00) \$ _____	
19. Excess in Revenues (Line 12 minus Line 18)	(510 2-00) \$ _____	
20. Deficit in Revenues (Line 18 minus Line 12)	(510 3-00) \$ _____	
21. Total Debt Service (Line 17)	(510 4-00) \$ _____	
22. Deficit (smaller of Line 20 or Line 21) to Page 5	(510 5-00) \$ _____	
If Excess in Revenues (Line 19) all <u>0</u> Utility Debt is Deductible		

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

**SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)**

1. Balance of debt incurring capacity as of December 31, 2008 under N.J.S.A. 40:1-16(d)		\$ _____ (51100-00)
2. Obligations heretofore authorized during 2009 in excess of debt limitation and pursuant to:		
(a) N.J.S.A. 40A:2-7, paragraph (d)	(51101-00) \$ _____	
(b) N.J.S.A. 40A:2-7, paragraph (f)	(51102-00) \$ _____	
(c) N.J.S.A. 40A:2-7, paragraph (g)	(51103-00) \$ _____	
Total	(51104-00) \$ _____	
3. Less 2009 authorizations repealed during 2009	(51105-00) \$ _____	
4. Net authorizations during 2009		\$ _____ (51106-00)
5. Balance of debt incurring capacity December 31, 2009 under N.J.S.A. 40:1-16(d)		\$ _____ (51107-00)

MARC Pfeiffer Acting
I, the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on 3-9-2010 and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this 9th day of March, 2010.

Marc Pfeiffer

Acting Director

	A	B	C	D	E	F	G	H
1	BOND ANTICIPATION NOTES 2009	BUDGET ACCOUNT #	ORD#	BAN BALANCE AS OF 12/2008	2009 DEDUCTIONS	YEAR END BALANCE	2008 AUTH/NOTISSUED	2009 AUTH/NOTISSUED
2								
3	CONSTRUCTION CONNECTOR RD		06-55	750,000.00	473,030.00	276,970.00		
4	LACEY RD SIDEWALK & CURBING		07-09	185,000.00	9,390.00	175,610.00		
5	PURCHASE VEHICLES & EQUIP.		07-14	109,000.00	2,826.00	106,174.00		
6	PURCHASE VARIOUS EQUIP		07-15	49,500.00	11,957.00	37,543.00		
7	PURCHASE TELEPHONE SYSTEM		07-20	104,000.00	4,777.00	99,223.00		
8	PAVING,DRAINAGE,DREDGING		07-28	1,132,780.00	400,000.00	732,780.00		
9	BAYSIDE BEACH DREDGING		08-10	260,000.00	29,500.00	230,500.00		
10	PURCHASE EQUIP & VARIOUS IMPROVE.		08-17	290,000.00	0.00	290,000.00		
11	REPAIR OF DEER HEAD LAKE DAM		08-21	1,580,800.00	0.00	1,580,800.00		
12	PURCHASE-NURSING HOME		08-23	1,900,000.00	0.00	1,900,000.00		
13	CONIFER DR IMPROVEMENTS		08-24	274,200.00	0.00	274,200.00		
14	PURCHASE FIRE TRUCK & AMBULANCE		08-27	905,000.00	0.00	905,000.00		
15	IMPROVEMENTS TO VARIOUS STREETS		08-26	150,000.00	0.00	150,000.00		
16	DEERHEADLAKE DAM STATE LOAN		2009			1,024,111.00		
17	TOTAL			7,690,280.00		7,782,911.00		
18								
19	2008 AUTHORIZED NOT ISSUED							
20	CONSTRUCTION CONNECTOR ROAD		06-55				2,100,000.00	
21	LACEY RD SIDEWALK & CURBING		08-22				95,000.00	
22	CONIFER DR IMPROVEMENTS PH 2		08-24				39,300.00	
23	IMPROVEMENTS VARIOUS STREETS		08-26				63,750.00	
24	TOTAL						2,298,050.00	
25	2009 AUTHORIZED NOT ISSUED							
26	WORDENS OPYSTER POND		09-16					147,000.00
27	CONIFER DRIVE PHASE 3		09-28					260,000.00
28								
29								
30								
31								
32								
33								
34	SERIAL BONDS ISSUED							
35	SERIAL BOND			7,795,000.00	645,000.00	7,150,000.00		
36								
37								
38	COLUMN TOTALS			\$7,690,280.00	\$931,480.00	\$14,932,911.00	\$2,298,050.00	\$407,000.00
39								
40	SPECIAL EMERGENCY							
41	REVAL & TAX MAP MAINTENANCE		07-01	713,200.00	186000.00	527,200.00		