ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS	27,644
NET VALUATION TAXABLE 2015	$3,777,831,300
MUNICODE	1512

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Lacey, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Linda Picaro Covello

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Linda Picaro-Covello, am the Chief Financial Officer, License# N-0756, of the Township of Lacey, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature Linda Picaro Covello

Title Chief Financial Officer

Address 818 Lacey Road, Forked River, NJ 08731

Phone Number 609-693-1100

Fax Number 609-971-7029

Email lcovello@laceytownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

NOT APPLICABLE

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Lacey as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Divi¡sion. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: NONE

_____
(Registered Municipal Accountant

_____
(Firm Name

_____
(Address)

_____
(Address)

_____
(Phone Number)

_____
(Email)

_____
(Fax Number)

Certified by me

this _____ day of _____, 2016

NOT APPLICABLE

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Douglas Dowalue

Signature: Douglas Dowalue

Certificate #: 8914

Date: 2-9-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Lacey

Chief Financial Officer: Linda Picaro-Covello

Signature: Linda Picaro-Covello

Certificate #: N-0756

Date: 2/8/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: Township of Lacey

Chief Financial Officer: Linda Picaro-Covello

Signature: _____

Certificate #: N-0756

Date: _____

21-6006469
Federal ID #

Township of Lacey
Municipality

Ocean
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: **December 31, 2015**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 61,372.24	$ 346,735.76	$ 1,674.00

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $750,000 beginning with Fiscal Year ending after 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receeipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

02/08/2015
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Lacey County of Ocean during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Linda Picaro-Covello

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of $3,798,421,000 -

SIGNATURE OF TAX ASSESSOR

Township of Lacey
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash & Cash Equivalents	7,012,496.14	
Change Fund	1,300.00	
Receivables with Offsetting Reserves:		
Taxes Receivable	454,894.65	
Tax Title Liens	216,099.22	
Foreclosed Property	3,177,580.00	
Revenue Accounts Receivable	16,879.32	
	3,865,453.19	
Special Emergency Authorization:	288,000.00	
Deferred School Taxes	22,397,054.00	22,397,054.00
Cash Liabilities:		
Interfunds:		
Grant Fund		103,978.85
Appropriation Reserves		1,877,369.67
Reserve for Encumbrances		151,938.74
School Taxes Payable		795,782.00
County Taxes Payable		84,124.75
Tax Overpayments		1.63
Prepaid Taxes		1,016,565.26
Due State for Fees Collected		14,681.00
Unallocated Tax Receipts		214.02
Total Debits / Credits THIS Sheet ONLY	33,564,303.33	26,441,709.92

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Cash Liabilities (Cont'd.):			
Due to MUA		128,679.45	
Due to State for Exemptions Ch20, P.L. 1971		28,340.24	
		4,201,675.61	C
Special Emergency Note		288,000.00	
Reserve for Receivables		3,865,453.19	
Fund Balance		2,812,120.53	
Grand Total Debits / Credits	33,564,303.33	33,564,303.33	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2015

NOT APPLICABLE

Title of Account	Debit	Credit
Grand Total Debits / Credits	0.00	0.00

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

NOT APPLICABLE

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Grants Receivable	70,415.43	
Interfund-Current Fund	103,978.85	
Appropriated Reserves		90,570.50
Reserve for Encumbrances		18,261.99
Unaapprpriated Reserves		65,561.79
	174,394.28	174,394.28
Grand Total Debits / Credits	174,394.28	174,394.28

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash & Cash Equivalents	46,874.60	
Due from State of NJ		16.20
Reserve for Expenditures		46,858.40
	46,874.60	46,874.60
OTHER TRUST FUND		
Cash & Cash Equivalents	1,956,144.58	
Interfunds:		
Current Fund		
Trust Fund Reserves		1,956,144.58
	1,956,144.58	1,956,144.58
Grand Total Debits / Credits	2,003,019.18	2,003,019.18

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014.....	(1)	$	15,600.00
		x	25%
	(2)	$	3,900.00
Municipal Public Defender Trust Cash Balance December 31, 2015	(3)	$	20,937.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ 1,437.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Linda Picaro-Covello

Signature: Linda Picaro Covello

Certificate #: N-0756

Date: 2/8/16

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. DEVELOPERS ESCROW				-
2. Affordable Housing Fees	140,162.64	61,780.91	53,729.37	148,214.18
3. Cash Performance Bonds	162,431.44	7,718.00	38,215.40	131,934.04
4. CO Inspections	59,583.00	59,649.25	35,722.00	83,510.25
5. Inspection Fees	215,221.84	71,002.93	82,278.35	203,946.42
6.				-
7. Land Development Fees	165,006.11	99,437.45	98,537.75	165,905.81
8. Traffic Light-Haines & Lake Bgt	27,630.16	0.00	3,900.00	23,730.16
9. Unimproved Street Insp. Fees	9,869.71	0.00	76.00	9,793.71
10.				-
11.				-
12.				-
13.				-
14.				-
15.				-
16. OTHER ESCROW				-
17. Law Enforcement Forfeiture	33,386.22	19,318.34	460.00	52,244.56
18. Municipal Alliance Program	12,703.84	26,079.75	28,358.34	10,425.25
19. POAA	345.00	20.00	0.00	365.00
20. Police Outside Employment	75,510.83	85,938.45	73,570.55	87,878.73
21. Premiums at Tax Sale	256,300.00	1,317,600.00	1,008,700.00	565,200.00
22. Public Defender	12,407.50	17,229.50	8,700.00	20,937.00
23. Recreation Programs	9,297.43	45,986.43	39,838.49	15,445.37
24. Self Insurance Fund	10,722.54	178,805.58	185,389.74	4,138.38
25. Snow Removal	280,056.88	20,000.00	47,509.74	252,547.14
26. Third Party Liens	155,942.49	1,255,781.41	1,294,060.00	117,663.90
27. Unemployment Trust	18,530.20	10,000.00	8,265.52	20,264.68
28. Electronic Tax Sale	3,000.00	2,132,745.75	2,130,745.75	5,000.00
29. Bicentennial Park Donations		12,000.00		12,000.00
30. Accumulated Absences		25,000.00		25,000.00
31.				-
32.				-
33.				-
34.				-
35.				-
Totals:	1,648,107.83	5,446,093.75	5,138,057.00	1,956,144.58

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Interfund Canceled				
Assessment Special Bond Issue:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
								...
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								...
								...
								...
								...
								...
Other Liabilities								...
Trust Surplus	14,851.50			(14,851.50)				...
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Interfund-Current Fund	(14,851.50)			14,851.50				...
								...
								...
								...
								...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Sheet 7

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,699,376.25	xxxxxxxxxxxx
Bonds and Notes Authorized by Not Issued	xxxxxxxxxxxx	5,699,376.25
Cash & Cash Equivalents	342,165.44	
Grants Receivable		
Deferred Charges to Future Taxation:	2,413,696.75	
Funded	3,459,265.80	
Unfunded	13,699,376.25	
Interfunds:		
Improvements Authorizations:		
Funded		1,234,895.28
Unfunded		6,588,628.80
Reserve for Encumbrances		429,518.11
Serial Bonds Payable		2,685,000.00
2003 Dam Restoration Loan		774,265.80
Bond Anticipation Notes		8,000,000.00
Capital Improvement Fund		50,884.25
Reserve for Debt Service		91,000.00
Fund Balance		60,312.00
Grand Totals	25,613,880.49	25,613,880.49

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	160,516.69	6,861,621.05	9,641.60	7,012,496.14
Trust - Assessment				-
Trust - Dog License		50,533.92	3,659.82	46,874.10
Trust - Other	9,936.89	1,966,235.74	20,008.05	1,956,164.58
Capital - General				-
First - Operating				-
First - Capital		342,174.08	8.64	342,165.44
First Utility - Assessment Trust				-
Second (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Third (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fourth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Fifth (N/A) Utility: - Operating				-
Capital				-
Assessment Trust				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Garbage District				-
				-
Public Assistance **				-
Developers Escrow				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	170,453.58	9,220,564.79	33,318.11	9,357,700.26

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Ocean First Bank	
account endind in 1765	6,615,787.69
account endind in 0379	500.01
account endind in 0304	224,587.36
account endind in 0429	20,745.99
	6,861,621.05
DOG TRUST FUND	
Ocean First Bank	
account endind in 0437	50,533.92
OTHER TRUST FUND	
Ocean First Bank	
account endind in 0193	369,858.81
account endind in 0312	148,214.18
account endind in 0338	20,264.97
account endind in 0346	674,527.11
account endind in 0387	50,835.44
account endind in 2474	5,000.04
account endind in 1138	4,138.38
account endind in 2466	693,396.81
	1,966,235.74
GENERAL CAPITAL FUND	
Ocean First Bank	
account endind in 3822	342,174.08
Grand Total - details of "Cash on Deposit"	9,220,564.79

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2015	2015 Budget Revenue Realized	Received	Adjusts/Canceled		Balance Dec. 31, 2015
2015 Grant Awards:						
Alcohol Education & Rehabilitation		4,714.65	4,714.65			-
Drunk Driving Enforcement		13,166.12	13,166.12			-
Recycling Tonnage Grant		75,577.41	75,577.41			-
Clean Communities Program		75,119.90	75,119.90			-
Body Armor Fund		3,789.70	3,789.70			-
Bulletproof Vest Program		6,379.88				6,379.88
Municipal Alliance Program		32,665.00				32,665.00
Exelon OEM Donation		5,000.00	5,000.00			-
CWPP Grant		5,000.00	5,000.00			-
Emergency Management - 966 Grant		30,336.30	28,678.95			1,657.35
Recreation For Handicapped		9,650.00				9,650.00
2014 Grant Awards:						-
Bulletproof Vest Program	10,310.23		9,034.02			1,276.21
Emergency Management - 966 Grant	772.26					772.26
Municipal Alliance Program	35,073.99		34,915.00			158.99
Post Sandy Planning Assistance Grant	102.87					102.87
2013 Grant Awards:						-
Emergency Management - Performance	2,308.37					2,308.37
Emergency Management - 966 Grant	551.00					551.00
Recreation For Handicapped	2,617.50					2,617.50
2011 Grant Awards:						-
Ocean County Recycling Mini Grant	12,276.00					12,276.00
						-
						-
						-
						-
Totals	64,012.22	261,398.96	254,995.75	0.00	0.00	70,415.43

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Reserve for Encumbrances	Expended	Adjustment		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
2015 Grant Awards:								-
Alcohol Education & Rehabilitation			4,714.65		1,457.94			3,256.71
Body Armor Fund		3,789.70			1,111.53			2,678.17
Bulletproof Vest Program			6,379.88		397.79			5,982.09
Clean Communities Program			75,119.90		75,037.70			82.20
Drunk Driving Enforcement		13,166.12			1,126.50			12,039.62
Emergency Management - 966 Grant		30,336.30			28,734.70			1,601.60
Municipal Alliance Program		41,393.65			21,107.90			20,285.75
Exelon OEM Donation			5,000.00					5,000.00
CWPP Grant		5,000.00						5,000.00
Recreation For Handicapped			11,580.00		1,433.27			10,146.73
Recycling Tonnage Grant		75,577.41			73,473.86			2,103.55
2014 Grant Awards:								-
Alcohol Education & Rehabilitation	4,111.93				4,111.93			-
Body Armor Fund	562.47				562.47			-
Bulletproof Vest Program	1,276.21				1,276.21			-
Clean Communities Program	415.77			4,488.47	4,904.24			-
Drunk Driving Enforcement	11,393.37				11,393.37			-
Emergency Management - 966 Grant	772.26							772.26
Municipal Alliance Program	21,046.57			1,000.00	22,046.57			-
Post Sandy Planning Assistance Grant	102.87							102.87
Recycling Tonnage Grant	278.26			26,230.29	24,927.53			1,581.02
								-
Subtotals this Sheet ONLY	39,959.71	169,263.18	102,794.43	31,718.76	273,103.51	0.00	0.00	70,632.57

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Reserve for Encumbrances	Expended	Adjustment/ Canceled	PO balances Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Prior Year Grant Awards:								-
Clean Communities Program	166.55							166.55
Drunk Driving Enforcement	7,587.98				7,513.54			74.44
Emergency Management - Performance	6,197.80							6,197.80
Municipal Alliance Program	221.45							221.45
Recreation for Handicapped	2,623.00							2,623.00
Recycling Tonnage Grant								-
Emergency Management - 966 Grant	4,423.14							4,423.14
Ocean County Tourism Grant	4,500.00							4,500.00
Special Legislative Grant	1,731.55							1,731.55
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals, including "Extra" Sheets	67,411.18	169,263.18	102,794.43	31,718.76	280,617.05	0.00	0.00	90,570.50

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred to 2015 Budget Appropriations		Received	Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Body Armor Fund	3,789.70	3,789.70		4,036.15				4,036.15
Drunk Driving Enforcement	13,166.12	13,166.12		11,871.78				11,871.78
Recycling Tonnage Grant	75,577.41	75,577.41		49,653.86				49,653.86
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Grand Totals	92,533.23	92,533.23	0.00	65,561.79	0.00	0.00	0.00	65,561.79

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	1,576,167.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxxxx	22,397,054.00
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	46,110,638.00
Levy Calendar Year 2015		xxxxxxxxxx	-
Paid		46,891,023.00	xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	795,782.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	22,397,054.00	xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		70,083,859.00	70,083,859.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxxxx	
2015 Levy	85105-00	xxxxxxxxxx	-
Interest Earned		xxxxxxxxxx	-
Expended		-	xxxxxxxxxx
Balance December 31, 2015	85046-00	-	xxxxxxxxxx
		0.00	0.00

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	-
Levy Calendar Year 2015		xxxxxxxxxx	-
Paid		-	xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00	-	xxxxxxxxxx
#Must include unpaid requisitions.		0.00	0.00

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	-
Levy Calendar Year 2015		xxxxxxxxxx	-
Paid		-	xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00	-	xxxxxxxxxx
#Must include unpaid requisitions.		0.00	0.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	72,281.38
			-
2015 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	13,277,590.00
County Library	80003-04	xxxxxxxxxx	1,437,647.77
County Health		xxxxxxxxxx	517,379.41
County Open Space Preservation		xxxxxxxxxx	454,545.29
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	84,124.75
			-
Paid		15,759,443.85	xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx	xxxxxxxxxx
County Taxes		-	xxxxxxxxxx
Due County for Added & Omitted Taxes		84,124.75	xxxxxxxxxx
		15,843,568.60	15,843,568.60

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	xxxxxxxxxx	
2015 Levy (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00	-	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00	-	xxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
Open Space -	81105-00	-	xxxxxxxxxx	xxxxxxxxxx
		-	xxxxxxxxxx	xxxxxxxxxx
		-	xxxxxxxxxx	xxxxxxxxxx
Total 2015 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08	-	xxxxxxxxxx
Balance December 31, 2015		80003-09	-	-
			0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2015	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2015	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2015	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2015	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	4,200,000.00	4,200,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-	-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		12,801,310.00	13,009,861.84	208,551.84
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a		100,864.43	100,864.43	-
				-
Total Miscellaneous Revenue Anticipated	80103-	12,902,174.43	13,110,726.27	208,551.84
Receipts from Delinquent Taxes	80104-	500,000.00	569,488.16	69,488.16
				-
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	11,616,835.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	80121-	-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	11,616,835.00	12,348,793.99	731,958.99
		29,219,009.43	30,229,008.42	1,009,998.99

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	73,130,715.21
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	46,110,638.00	xxxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxxx
County Taxes	80111-00	15,687,162.47	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	84,124.75	xxxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	1,100,004.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	12,348,793.99	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	-
		74,230,719.21	74,230,719.21

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)
Miscelllaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or (Deficit)
Alcohol Education & Rehabilitation	4,714.65	4,714.65	-
Bulletproof Vest Program	6,379.88	6,379.88	-
Clean Communities Program	75,119.90	75,119.90	-
Federal Emergency Management	5,000.00	5,000.00	-
Municipal Alliance Program			-
Roid Grant	9,650.00	9,650.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
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			-
			-
			-
			-
			-
			-
			-
			-
			-
Totals (to Sheet 17)	100,864.43	100,864.43	0.00

I herby certify that the above list of Chaoper 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N..J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Linda Grano-Goeller

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	29,118,145.00
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	100,864.43
Appropriated for 2015 (Budget Statement Item 9)		80012-03	29,219,009.43
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	29,219,009.43
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	29,219,009.43
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	26,239,269.36	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,100,004.00	
Reserved	80012-10	1,877,369.67	
Total Expenditures		80012-11	29,216,643.03
Unexpended Balances Canceled (see footnote)		80012-12	2,366.40

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations " and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	208,551.84
Delinquent Tax Collections	80013-02	xxxxxxxxxx	69,488.16
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	731,958.99
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxx	2,366.40
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	1,410,552.47
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	-
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxxx	894,311.38
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxx	14,851.50
Acc ounts Payable Canceled		xxxxxxxxxx	59,264.30
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015	80013-07	22,397,054.00	xxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxx	22,397,054.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2015	80013-12	-	xxxxxxxxxx
			xxxxxxxxxx
Prior Years State Tax Court Judgements		905,396.60	xxxxxxxxxx
Prior Year Revenue Refunds		118,425.11	xxxxxxxxxx
Prior Year Deductions Disallowed Ch20,P.L. 1971		37,034.25	xxxxxxxxxx
Miscellaneous Adjustment		121.85	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,330,367.23	xxxxxxxxxx
		25,788,399.04	25,788,399.04

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Other -Treasurer	425,414.29
Fuel Reimbursement LMUA	27,324.66
In Lieu of Taxes	90,000.00
Insurance Refunds	16,275.59
Insurance Refunds Dental	9,720.89
Insurance Refunds Workmens Comp	86,204.80
Miscellaneous	5,254.37
Miscellaneous-Treasurer	225,778.28
Motor Vehicle Inspection Fees	1,150.00
Municipal Court	342.00
Planning & Zoning	70,852.50
Public Works	250,373.35
Recycling Clothing Bin	4,800.00
Recycling Rebates	13,856.69
Tax Collector	17,012.00
Tax Searches	430.00
Township Clerk	54,952.18
Township Clerk	56,465.00
Traffic Detail Administration Fee	15,516.80
Land Sales	21,000.00
Voided Old Ourstanding Checks	10,163.54
Dog Fund Statutory excess	3,658.03
Recreation Miscellaneous	4,007.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 1,410,552.47

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	4,681,753.30
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	2,330,367.23
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	4,200,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2015 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	2,812,120.53	xxxxxxxxxx
		7,012,120.53	7,012,120.53

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	7,012,496.14
Investments		80014-07	
Change Fund			1,300.00
Sub Total			7,013,796.14
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	4,201,675.61
Cash Surplus		80014-09	2,812,120.53
Deficit in Cash Surplus		80014-10	-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	0.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	2,812,120.53

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 73,441,037.89
	or			
	(Abstract of Ratables)		82113-00	$ -
2.	Amount of Levy Special District Taxes		82102-00	$ -
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$ -
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	$ 298,065.58
5a.	Subtotal 2015 Levy	$ 73,739,103.47		
5b.	Reductions due to tax appeals**	$ -		
5c.	Total 2015 Tax Levy		82106-00	$ 73,739,103.47
6.	Transferred to Tax Title Liens		82107-00	$ 43,442.58
7.	Transferred to Foreclosed Property		82108-00	$
8.	Remitted, Abated or Canceled		82109-00	$ 133,412.29
9.	Discount Allowed		82110-00	$

10.	Collected in Cash: In 2014	82121-00	$ 490,011.88	
	In 2015 *	82122-00	$ 70,737,147.22	
	Homestead Benefit Credit	82124-00	$ 1,464,626.31	
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 438,929.80	
	Total To Line 14	82111-00	$ 73,130,715.21	
11.	Total Credits			$ 73,307,570.08
12.	Amount Outstanding December 31, 2015		83120-00	$ 431,533.39

13. Percentage of Cash Collections to Total 2015 Levy (Item 10 divided by Item 5c) is: 99.17% (82112-00) Note A

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete Sheet 22a

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	$ 73,130,715.21
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ -
	To Current Taxes Realized in Cash (Sheet 17)	$ 73,130,715.21

Note A: In showing the above percentage the following should be noted: Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	$	N/A
LESS: Proceeds from Accelerated Tax Sale		-
NET Cash Collected	$	N/A
Line 5c (Sheet 22) Total 2015 Tax Levy	$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	$	N/A
LESS: Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	$	N/A
Line 5c (Sheet 22) Total 2015 Tax Levy	$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	2,172.09
2. Sr. Citizens Deductions Per Tax Billings	110,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	335,255.83	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	4,250.00	xxxxxxxxxx
5. Veterans Deductions Allowed by Tax Collector	3,750.00	
6. Prior Year Deductions Allowed	3,784.25	
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	8,076.03
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	40,818.50
9. Received in Cash from State	xxxxxxxxxx	428,063.70
10. Veterans Deductions Disallowed		7,000.00
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	28,340.24	xxxxxxxxxx
	486,130.32	486,130.32

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	110,750.00
Line 3	335,255.83
Line 4, 5	8,000.00
Sub-Total	454,005.83
Less: Line 7, 10	15,076.03
To Item 10, Sheet 22	438,929.80

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	-
Taxes Pending Appeal		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxx
Balance December 31, 2015		-	xxxxxxxxxx
Taxes Pending Appeal *	-	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
		0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ N/A

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26 , Item 14A) x % of
collection (Item 16) $ N/A

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year N/A %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] $ N/A

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A - D) $ N/A

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	**Subtotal General Appropriations (item 8(L) budget sheet 29)**	$ -
2.	**Taxes not included in the Budget (AFS 25, items 2 thru 7)**	$ N/A
	Total	$ -
3.	**Less: Anticipated Revenues (item 5, budget sheet 11)**	$ -
4.	**Cash Required**	$ -
5.	**Total Required at 0.00% (items 4 + 6)**	$ -
6.	**Reserve for Uncollected Taxes (item E above)**	$ N/A

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			633,536.37	xxxxxxxxxx
A. Taxes	83102-00	444,310.55	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	189,225.82	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	30,001.52
B. Tax Title Liens		83106-00	xxxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	-
B. Tax Title Liens		83109-00	xxxxxxxxxx	-
4. Added Taxes		83110-00	155,782.20	xxxxxxxxxx
5. Added Tax Title Liens		83111-00	-	xxxxxxxxxx
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	(1) 5,650.44
B. Tax Title Liens - Transfer from Taxes		83107-00	(1) 5,650.44	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	759,317.05
8. Totals			794,969.01	794,969.01
9. Balance Brought Down			759,317.05	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	569,488.16
A. Taxes	83116-00	541,079.53	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	28,408.63	xxxxxxxxxx	xxxxxxxxxx
11. Interests and Costs - 2015 Tax Sale		83118-00	6,189.01	xxxxxxxxxx
12. 2015 Taxes Transferred to Liens		83119-00	43,442.58	xxxxxxxxxx
13. 2015 Taxes		83123-00	431,533.39	xxxxxxxxxx
14. Balance December 31, 2015			xxxxxxxxxx	670,993.87
A. Taxes	83121-00	454,894.65	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	216,099.22	xxxxxxxxxx	xxxxxxxxxx
15. Totals			1,240,482.03	1,240,482.03

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No.9) is 75.00%

17. Item No. 14 multiplied by percentage shown above is $ 503,245.40 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	3,177,580.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	-
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxxxxx	3,177,580.00
		3,177,580.00	3,177,580.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	-
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxxxxx	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	-
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxxxxx	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2015 — - (84125-00)

Realized in 2015 Budget —

To Results of Operations (Sheet 19) —

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuit to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal *	$	$	$	$ -
2. Emergency Authorization - Schools	$	$	$	$ -
3.	$	$	$	$ -
4.	$	$	$	$ -
5.	$	$	$	$ -
6.	$	$	$	$ -
7.	$	$	$	$ -
8.	$	$	$	$ -
9.	$	$	$	$ -
10.	$	$	$	$ -
11.	$	$	$	$ -

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$
6.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of YEAR 2016
1.				$	
2.				$	
3.				$	
4.				$	
5.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
2014	Reassessment of Real Property	360,000.00	72,000.00	360,000.00	72,000.00		-
							288,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	360,000.00	72,000.00	360,000.00	72,000.00	-	288,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 Budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing board in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 Budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	3,510,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	825,000.00	xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	2,685,000.00	xxxxxxxxxx	
		3,510,000.00	3,510,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	$ 855,000.00
2016 Interest on Bonds *		80033-06	110,085.00	

ASSESSMENT SERIAL BONDS — NOT APPLICABLE

Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10	-	xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	$ -
2016 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 110,085.00

LIST OF BONDS ISSUED DURING 2015 — NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

~~(COUNTY)~~(MUNICIPAL) DAM RESTORATION LOAN LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	821,749.54	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	47,483.74	xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	774,265.80	xxxxxxxxxx	
		821,749.54	821,749.54	
2016 Loan Maturities			80033-05	$ 48,438.16
2016 Interest on Loans			80033-06	$ 15,244.33
Total 2016 Debt Service for	Loan		80033-13	$ 63,682.49

LOAN NOT APPLICABLE

Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10	-	xxxxxxxxxx	
		-	-	
2016 Loan Maturities			80033-11	$ -
2016 Interest on Loans			80033-12	$ -
Total 2016 Debt Service for	Loan		80033-13	$ -

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

<<<THIS SHEET NOT APPLICABLE>>>

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2015	80034-03	-	xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Term Bonds		80034-04	$ -	
2016 Interest on Bonds *		80034-05	$ -	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2015	80034-09	-	xxxxxxxxxx	
		-	-	
2016 Interest on Bonds *		80034-10	$ -	
2016 Bond Maturities - Serial Bonds			80034-11	$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ -

LIST OF BONDS ISSUED DURING 2015

Purpose		2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$ -	$ -
2. Special Emergency Notes	80037-	$ -	$ -
3. Tax Anticipation Notes	80038-	$ -	$ -
4. Interest on Unpaid State and County Taxes	80039-	$ -	$ -
5. _____		$ -	$ -
6. _____		$ -	$ -
7. _____		$ -	$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 06-55 Design & Const. of Connector Road	561,000.00	07/19/12	168,000.00	02/16/16	1.250%	**	1,225.00	02/16/16
2. 07-15 EMS Equipment & Court Upgrade	11,957.00	07/22/11	5,000.00	02/16/16	1.250%	**	36.46	02/16/16
3. 07-28 Road & Drainage Improvements	1,303,780.00	10/16/07	400,000.00	02/16/16	1.250%	**	2,916.67	02/16/16
4. 08-10 Bayside Beach Dredging	275,500.00	07/24/08	167,500.00	02/16/16	1.250%	**	1,221.35	02/16/16
5. 08-10 Bayside Beach Dredging	29,500.00	07/22/11	21,500.00	02/16/16	1.250%	**	156.77	02/16/16
6. 08-17 Various Improvements	290,000.00	07/24/15	228,000.00	02/16/16	1.250%	**	1,662.50	02/16/16
7. 08-21 Deerhead Lake Dam Improvements	1,580,000.00	11/07/08	355,000.00	02/16/16	1.250%	**	2,588.54	02/16/16
8. 08-23 Acquisition of Real Property	1,900,000.00	11/07/08	1,075,000.00	02/16/16	1.250%	**	7,838.54	02/16/16
9. 08-24 Connifer Drive Improvements	274,200.00	11/07/08	198,500.00	02/16/16	1.250%	**	1,447.40	02/16/16
10. 08-26 Various Improvements	150,000.00	11/07/08	98,500.00	02/16/16	1.250%	**	718.23	02/16/16
11. 08-27 Purchase Fire Truck & Ambulance	905,000.00	11/07/08	633,000.00	02/16/16	1.250%	**	4,615.63	02/16/16
12. 09-16 Wordens Oyster pond	139,000.00	07/23/10	94,000.00	02/16/16	1.250%	**	685.42	02/16/16
13. 09-28 Conifer Drive Phase III	258,977.00	07/23/10	190,000.00	02/16/16	1.250%	**	1,385.42	02/16/16
14. 11-16 Lake Barnegat Drive	120,000.00	07/19/12	91,500.00	02/16/16	1.250%	**	667.19	02/16/16
15. 11-20 Lake Barnegat Drive Alternate 2	100,000.00	07/19/12	78,000.00	02/16/16	1.250%	**	568.75	02/16/16
16. 11-21 Purchase of Ambulance	100,000.00	07/16/12	63,000.00	02/16/16	1.250%	**	459.38	02/16/16
Subtotals Sheet 33 ONLY	7,998,914.00	xxxxxxxxxx	3,866,500.00	xxxxxxxxxx	xxxxxxxxxx	-	28,193.23	xxxxxxxxxx
						80051-01	80051-02	

Sheet 33

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

[Extra Sheet]

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (Continued)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
17. 12-20 Various Improvements	1,218,000.00	07/18/13	1,176,000.00	02/16/16	1.250%	**	8,575.00	02/16/16
18. 13-16,29 Various Improvements	1,675,000.00	07/14/14	1,675,000.00	02/16/16	1.250%	**	12,213.54	02/16/16
19. 14-14 Various Capital Improv/Equip	1,320,500.00	07/16/15	1,282,500.00	02/16/16	1.250%	**	9,351.56	02/16/16
20.								
21.								
22. ** Permanently Financed by Bond Sale 2/10/16								
23.								
24.								
25.								
26.								
27.								
28.								
29.								
30.								
31.								
32.								
TOTALS Sheet 33 thru Sheet 33a	12,212,414.00	xxxxxxxxxx	8,000,000.00	xxxxxxxxxx	xxxxxxxxxx	-	58,333.33	xxxxxxxxxx
						80051-01	80051-02	

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01 80051-02

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Totals	-	-	-
		80051-01	80051-02

Sheet 34a

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. *Code No*	*Purpose*	Balance January 1, 2015 Funded	Unfunded	2015 Authorizations	Adjustments Reserve for Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2015 Funded	Unfunded
2006-19	Purch.Equip. & Vehicles, Bldg. Improvements	1,250.78			225.00	225.00		1,250.78	-
2006-55	Design & Construction of							-	-
2014-21	Connector Road	866,274.52	3,881,364.20		10,000.00	67,792.71		808,481.81	3,881,364.20
2007-28	Road & Drainage Improvements & Dredging		1,971.34		102.50	102.50		-	1,971.34
2008-10	Bayside Beach Dredging		-		270.00	270.00		-	-
2008-22	Sidewalk & Curbing on Lacey Road		76,330.06					-	76,330.06
2008-21	Deerhead Lake Dam Improvemnents		85,338.37		1,500.00	2,500.00		-	84,338.37
2008-23	Acquisition of real Property		70,700.00					-	70,700.00
2008-24	Connifer Drive Improvements		21,431.37		4,448.75	4,448.75		-	21,431.37
2008-26	Various Improvements		48,448.01					-	48,448.01
2008-27	Purchase of Fire Truck & Ambulance		21,977.00					-	21,977.00
2009-28	Conifer Drive Phase III		69,201.63			13,620.32		-	55,581.31
2011-16	Lake Barnegat Drive North Road Improvements		17,647.65					-	17,647.65
2011-20	Lake Barnegat Drive North Road Improvements Alt 2							-	-
2012-20	Various Improvements		79,364.16		60,000.66	80,164.07		-	59,200.75
2012-26	Demolition of Nursing Home Site & Subdivide Property							-	-
2013-16,29	Various Improvements		475,186.66		90,255.89	371,812.27		-	193,630.28
2014-14	Various Improvements		114,058.71		438,491.34	471,844.84		-	80,705.21
2015-06	Various Improvements	-	-	3,530,000.00		1,129,534.06		425,162.69	1,975,303.25
								-	-
								-	-
Totals		867,525.30	4,963,019.16	3,530,000.00	605,294.14	2,142,314.52	-	1,234,895.28	6,588,628.80

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. *Code No* *Purpose*	Balance January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
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							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
							-	-
SHEET NOT USED 70000-	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement "which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	xxxxxxxxxx	56,384.25
Received from 2015 Budget Appropriations *	80031-02	xxxxxxxxxx	90,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	95,500.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80031-05	50,884.25	xxxxxxxxxx
		146,384.25	146,384.25

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxx	
Received from 2015 Budget Appropriations *	80030-02	xxxxxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80030-05	-	xxxxxxxxxx
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-06 Various Capital Improv & Equipment	3,530,000.00	1,975,303.25	1,554,696.75	
Total 80032-00	3,530,000.00	1,975,303.25	1,554,696.75	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxx	28,952.00
Premium on Sale of Bonds		xxxxxxxxxx	31,360.00
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2015	80029-04	60,312.00	xxxxxxxxxx
		60,312.00	60,312.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 — $ -

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) — $ -

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 — $ -

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement — $ -

5. Total of 3 and 4 - Gross Appropriation — $ -

6. Less Amount of Special Trust Fund to be Used — $ -

7. Net Appropriation Required — $ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 73,739,103.47

2. Amount of Item 1 Collectetd in 2015 (*) $ 73,130,715.21

3. Seventy (70) percent of Item 1 $ 51,617,372.42

(*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015 ?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015 ?

   Answer YES or NO **YES** If answer is "NO" give details

.....

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NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: **NO**

D.

1. Cash Deficit 2014 $ -

2. 4% of 2014 Tax Levy for all puposes:

   Levy -- $ - = $ -

3. Cash Deficit 2015 $ -

4. 4% of 2015 Tax Levy for all puposes:

   Levy -- $ 73,739,103.47 = $ 2,949,564.14

E.

Unpaid	2014	2015	Total
1. State Taxes	$ -	$ -	$ -
2. County Taxes	$ -	$ 84,124.75	$ 84,124.75
3. Amounts due Special Districts	$ -	$ -	$ -
4. Amounts due School Districts for Local School Tax	$ -	$ 795,782.00	$ 795,782.00

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable"".

INDEX

1, 1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certificate
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance -Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C.256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2015.
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriations
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements-Municipal
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Convenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2014 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus