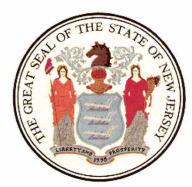
Lacey Township 2011 Annual Tax Collector's Report





March 1, 2012

Pursuant to N.J.S.A. 54:4-91

Gary Quinn, Mayor Mark Dykoff, Deputy Mayor David Most, Committeeman Sean Sharkey, Committeeman Helen DelaCruz, Committeewoman

Veronica Laureigh, Municipal Clerk Adrian Fanning, Chief Financial Officer Veronica Laureigh, Administrator George Gilmore, Township Solicitor Eugene M Farrell, Municipal Auditor

Sharon A Sulecki, CTC, Tax Collector

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^{*} provided by Tax Assessor's office

LACEY TOWNSHIP DISTRICT SUMMARY

Lacey Township continues to grow. Our assessed value by the end of 2011 was over 4.3 billion dollars. The breakdown of properties follows:

TAXABLE PROPERTIES

| TYPE | 2010 | Assessed Value 2010 | 2011 | Assessed Value 2011 |
|------------------------|--------|------------------------|--------|------------------------|
| Residential properties | 11,357 | 3,614,292,600 | 11,389 | 3,620,835,200 |
| Vacant Land | 3,932 | 126,311,200 | 3,884 | 121,820,400 |
| Commercial | 303 | 340,414,600 | 302 | 340,944,500 |
| Industrial | 46 | 223,441,800 | 46 | 222,691,800 |
| Farms (regular) | 7 | 3,097,300 | 7 | 3,096,600 |
| Farms (qualified) | 13 | 945,100 | 13 | 945,700 |
| Public Utility | 1 | 7,969,581 | 1 | 7,164,737 |
| Apartment | 1 | 5,172,700 | 1 | 5,172,700 |
| TOTAL | 15,660 | 4,321,644,881 | 15,643 | 4,322,671,637 |

In addition to the taxable properties above, the Township has the following exempt properties

EXEMPT PROPERTIES

| TYPE | 2010 | Assessed Value 2010 | 2011 | Assessed Value 2011 |
|-------------------------|-------|------------------------|-------|------------------------|
| Public Property | 2,299 | 132,204,300 | 2,304 | 132,314,700 |
| Miscellaneous (Disabled | 269 | 62,969,200 | 278 | 65,070,400 |
| vets etc) | 4.7 | 00 070 000 | | 00 070 000 |
| Public Schools | 44 | 99,073,300 | 44 | 99,073,300 |
| Charitable | 21 | 35,700,700 | 21 | 36,357,700 |
| Cemetery | 2 | 997,000 | 2 | 997,000 |
| TOTAL | 2,635 | 330,944,500 | 2,649 | 333,813,100 |

Taxpayers Receiving Deductions per Tax Duplicate

| TYPE | 2010 | Tax Value 2010 | 2011 | Tax Value 2011 |
|------------------|------|---------------------------|------|---------------------------|
| Senior Citizen | 478 | 119,500 | 461 | 115,250 |
| Disabled Persons | 106 | 26,500 | 104 | 26,000 |
| Veterans & | 1613 | 402,750 | 1570 | 392,000 |
| Widows of Vets | | SECONOMICAL SE SECONOMICA | | and an area of the second |
| Surviving Spouse | 11 | 2,750 | 9 | 2,250 |
| TOTAL | 2208 | 551,500 | 2144 | 535,500 |

2011 Tax Levy

| Levy Per Duplicate\$63,456,814.02 |
|--|
| Added Assessment\$109,351.29 |
| Gross 2011Tax Levy\$63,566,165.31 |
| 2011 Billing Adjustments Including Transfer Liens\$ (324,802.48) |
| Grand Total 2011 Levy\$63,241,362.83 |
| Senior Citizen & Veteran Deduction per 2011 Duplicate(\$ 543,548.94) |
| Net Total collected through Tax Office\$62,212,659.76 |
| Total Balance Levy at year end 2011\$485,154.13 |

Gross Tax Levy

History

| Year | Amount |
|------|------------------|
| 1987 | \$ 12,820,547.99 |
| 1988 | \$ 17,369,740.16 |
| 1989 | \$ 20,002,297.36 |
| 1990 | \$ 23,212,402.00 |
| 1991 | \$ 20,386,393.70 |
| 1992 | \$ 21,002,977.97 |
| 1993 | \$ 23,029,063.16 |
| 1994 | \$ 24,054,575.31 |
| 1995 | \$ 24,829,971.57 |
| 1996 | \$ 27,164,722.64 |
| 1997 | \$ 28,013,056.52 |
| 1998 | \$ 29,921,934.62 |
| 1999 | \$ 32,099,690.68 |
| 2000 | \$ 33,820,187.01 |
| 2001 | \$ 36,485,904.64 |
| 2002 | \$ 40,573,259.86 |
| 2003 | \$ 44,967,097.36 |
| 2004 | \$ 48,278,910.48 |
| 2005 | \$ 50,891,086.93 |
| 2006 | \$ 54,368,312.97 |
| 2007 | \$ 58,397,001.93 |
| 2008 | \$ 58,547,840.12 |
| 2009 | \$ 60,696,963.44 |
| 2010 | \$ 62,124,636.21 |
| 2011 | \$ 63,566,165.31 |

TOTAL CASH RECEIVED (Through the Tax Office)

| 2011 | \$64,066,617.98 |
|------|-----------------|
| 2010 | \$62,730,182.18 |
| 2009 | \$62,451,171.27 |
| 2008 | \$59,446,371.73 |
| 2007 | |
| 2006 | |
| 2005 | |
| 2004 | \$48,720,089.19 |
| 2003 | \$45,617,061.97 |
| 2002 | \$41,166,817.28 |
| 2001 | |
| | |

CURRENT TAXES COLLECTED (NET)

| 2011 | \$62,212,659.76 |
|------|-----------------|
| 2010 | \$60,809,330.57 |
| 2009 | |
| 2008 | \$57,291,436.16 |
| 2007 | |
| 2006 | |
| 2005 | \$50,508,949.84 |
| 2004 | \$47,801,737.17 |
| 2003 | |
| 2002 | \$39,979,194.48 |
| 2001 | \$36,058,664.76 |

OVERPAYMENTS

| 2011\$ | 1,419.66 |
|--------|-----------|
| 2010\$ | 1,419.66 |
| 2009\$ | 1,419.66 |
| 2008\$ | 1,533.16 |
| 2007\$ | 250.00 |
| 2006\$ | 0.00 |
| 2005\$ | 3,180.77 |
| 2004\$ | 14,235.81 |
| 2003\$ | 1,087.25 |
| 2002\$ | 909.09 |
| 2001\$ | 4.301.72 |

2011 COLLECTIONS

| Prepaid 2011 Taxes Paid in 2010\$394,630.53 |
|---|
| 2011 Taxes Collected in 2011\$61,818,029.23 |
| Subtotal\$62,212,659.76 |

2011 BALANCE

Net Adjusted 2011 Levy From Page

2......\$63,241,362.83

Net

Collected.......\$62,212,659.76

2011 Balance as of December 31,

2011......\$485,154.13

Township of Lacey Tax Collections in Percentages

| 2011%98.7 | '2 * |
|-----------|-------------|
| 201098.79 | % |
| 200998.54 | % |
| 200898.68 | 3% |
| 200798.93 | 3% |
| 200699.00 | ე% |
| 200599.22 | 2% |
| 200498.72 | 2% |
| 200399.07 | 7% |
| 200298.3 | 9% |
| 200198.4 | 0% |
| 200098.7 | 7% |

Lacey can be proud of its collection percentage. It has been a long-standing goal to have one of the highest percentages of collection in the County. This year we were once again among the highest in the County. It is with the cooperation of the governing body we were able to achieve our goal. Our percentage is also among one of the highest in the state!

^{*} Unaudited

A TWENTY-FIVE YEAR HISTORY OF PERCENTAGE OF COLLECTIONS RATE AND TAX RATE FOR \$100 OF EVALUATION IN LACEY TOWNSHIP

| YEAR | PERCENT | TAX | REAP | LOCAL | LOCAL |
|------|---------|-------|-------|----------------|----------------|
| | | RATE | | PURPOSE | PURPOSE |
| | | | | RATE | AMOUNT |
| 1987 | 96.93% | 2.304 | | 0.098 | \$525,000.00 |
| 1988 | 96.70% | 2.972 | | 0.110 | \$618,388.75 |
| 1989 | 95.44% | 3.279 | | 0.115 | \$681,281.00 |
| 1990 | 95.19% | 3.709 | | 0.109 | \$669,313.13 |
| 1991 | 94.70% | 1.332 | | 0.107 | \$0.00 |
| 1992 | 95.73% | 1.366 | | 0.038 | \$589,658.39 |
| 1993 | 95.94% | 1.539 | | 0.108 | \$1,613,634.72 |
| 1994 | 96.70% | 1.642 | | 0.113 | \$1,650,169.45 |
| 1995 | 96.88% | 1.674 | | 0.112 | \$1,666,937.94 |
| 1996 | 97.50% | 1.821 | | 0.116 | \$1,719,732.06 |
| 1997 | 99.70% | 1.856 | 0 | 0.115 | \$1,731,160.75 |
| 1998 | 99.87% | 1.949 | 0 | 0.115 | \$1,749,533.43 |
| 1999 | 99.17% | 2.075 | 0 | 0.115 | \$1,780,384.72 |
| 2000 | 98.77% | 2.140 | 0 | 0.142 | \$2,221,577.80 |
| 2001 | 98.40% | 2.274 | 2.266 | 0.142 | \$2,300,474.04 |
| 2002 | 98.39% | 2.479 | 0 | 0.174 | \$2,810,868.77 |
| 2003 | 99.07% | 2.716 | 0 | 0.194 | \$3,200,730.26 |
| 2004 | 99.01% | 2.868 | 0 | 0.203 | \$3,387,886.40 |
| 2005 | 99.12% | 2.976 | 0 | 0.233 | \$3,953,556.01 |
| 2006 | 99.00% | 3.123 | 0 | 0.265 | \$4,569,686.86 |
| 2007 | 98.93% | 3.315 | 0 | 0.229 | \$5,235,269.94 |
| 2008 | 98.84% | 3.292 | 0 | 0.348 | \$6,162,707.34 |
| 2009 | 98.98% | 1.412 | 0 | 0.166 | \$7,130,627.07 |
| 2010 | 98.77% | 1.434 | 0 | 0.183 | \$7,926,317.96 |
| 2011 | 98.72% | 1.468 | 0 | 0.207 | \$8,953,889.04 |

The Regional Efficiency Aid Program (R.E.A.P.) was created and funded by the State to encourage local governments to share services. The Lacey School System applied and was granted aid for sharing services with the Township. This resulted in a savings to the residential taxpayers of \$.008 per hundred (\$80,994.89 in taxes) on the 2001 Tax Rate.

Township of Lacey Tax Assessor's Office

TAX RATES AND RATIOS

| Year | Rate | Ratio | Revalu | ation | |
|--------|-------|--------|--------|-------|--------|
| 1965 | 1.79 | 109.94 | 1991 | 1.332 | 89.52 |
| 1966 | 1.86 | 102.02 | 1992 | 1.366 | 95.99 |
| 1967 | 1.92 | 100.12 | 1993 | 1.539 | 99.76 |
| 1968 | 1.73 | 95.03 | 1994 | 1.642 | 97.49 |
| 1969 | 1.84 | 90.77 | 1995 | 1.674 | 95.52 |
| 1970 | 1.94 | 87.87 | 1996 | 1.821 | 96.53 |
| 1971 | 2.48 | 82.61 | 1997 | 1.856 | 95.68 |
| 1972 | 2.03 | 76.44 | 1998 | 1.949 | 95.17 |
| 1973 | 2.03 | 75.48 | 1999 | 2.075 | 95.80 |
| Revalu | ation | | 2000 | 2.140 | 94.94 |
| 1974 | 1.20 | 112.62 | 2001 | 2.274 | 90.19 |
| 1975 | 1.78 | 91.92 | 2002 | 2.479 | 83.77 |
| 1976 | 1.76 | 85.51 | 2003 | 2.716 | 75.11 |
| 1977 | 1.47 | 81.06 | 2004 | 2.868 | 64.82 |
| 1978 | 1.51 | 78.01 | 2005 | 2.976 | 55.82 |
| 1979 | 1.53 | 72.98 | 2006 | 3.123 | 47.49 |
| 1980 | 1.57 | 70.13 | 2007 | 3.315 | 41.69 |
| Revalu | | | 2008 | 3.292 | 40.01 |
| 1981 | 2.077 | 108.93 | Revalu | ation | |
| 1982 | 1.961 | 99.46 | 2009 | 1.412 | 96.75 |
| 1983 | 1.816 | 92.61 | 2010 | 1.434 | 100.40 |
| 1984 | 1.816 | 90.18 | 2011 | 1.468 | 101.77 |
| 1985 | 1.898 | 83.20 | | | |
| 1986 | 2.027 | 78.46 | | | |
| 1987 | 2.304 | 67.84 | | | |
| 1988 | 2.972 | 51.63 | | | |
| 1989 | 3.279 | 41.32 | | | |
| 1990 | 3.709 | 37.46 | | | |
| | | | | | |

LACEY TOWNSHIP TAX RATE BREAKDOWN

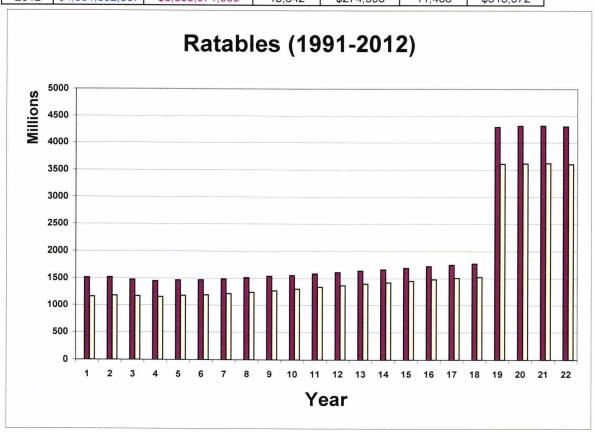
| YEAR | COUNTY | LOCAL | LIBRARY | HEALTH | SCHOOL | OPEN SPACE | REAP | TOTAL |
|------|--------|-------|---------|--------|--------|------------|-----------|-------|
| 1991 | 0.406 | 0.000 | 0.033 | 0.012 | 0.881 | | | 1.332 |
| 1992 | 0.404 | 0.038 | 0.034 | 0.013 | 0.877 | | | 1.366 |
| 1993 | 0.417 | 0.108 | 0.037 | 0.012 | 0.965 | | | 1.539 |
| 1994 | 0.463 | 0.113 | 0.041 | 0.014 | 1.011 | | | 1.642 |
| 1995 | 0.476 | 0.112 | 0.044 | 0.016 | 1.026 | | | 1.674 |
| 1996 | 0.472 | 0.116 | 0.045 | 0.015 | 1.173 | | | 1.821 |
| 1997 | 0.484 | 0.115 | 0.047 | 0.016 | 1.194 | | | 1.856 |
| 1998 | 0.486 | 0.114 | 0.050 | 0.018 | 1.269 | 0.012 | | 1.949 |
| 1999 | 0.498 | 0.115 | 0.050 | 0.018 | 1.382 | 0.012 | | 2.075 |
| 2000 | 0.491 | 0.142 | 0.049 | 0.018 | 1.427 | 0.013 | | 2.140 |
| 2001 | 0.528 | 0.144 | 0.052 | 0.020 | 1.516 | 0.014 | (\$0.008) | 2.274 |
| 2002 | 0.539 | 0.174 | 0.055 | 0.022 | 1.675 | 0.014 | | 2.479 |
| 2003 | 0.547 | 0.194 | 0.058 | 0.024 | 1.877 | 0.016 | | 2.716 |
| 2004 | 0.557 | 0.203 | 0.060 | 0.026 | 2.003 | 0.019 | | 2.868 |
| 2005 | 0.576 | 0.233 | 0.061 | 0.026 | 2.059 | 0.021 | | 2.976 |
| 2006 | 0.595 | 0.265 | 0.064 | 0.026 | 2.147 | 0.026 | | 3.123 |
| 2007 | 0.613 | 0.299 | 0.073 | 0.030 | 2.271 | 0.029 | | 3.315 |
| 2008 | 0.635 | 0.348 | 0.075 | 0.031 | 2.173 | 0.03 | | 3.292 |

REVALUATION

| 2009 | 0.264 | 0.166 | 0.031 | 0.013 | 0.926 | 0.012 | 1.412 |
|------|-------|-------|-------|-------|-------|-------|-------|
| 2010 | 0.269 | 0.183 | 0.031 | 0.013 | 0.926 | 0.012 | 1.434 |
| 2011 | 0.278 | 0.207 | 0.033 | 0.012 | 0.926 | 0.012 | 1.468 |

Ratable Base Comparison (year by year)

| Ratable | | | Ratable | | Class 2 | Avg. Class 2 |
|---------|-----------------|------------------|------------|------------|------------|--------------|
| Year | Total Ratables | Class 2 Ratables | Line Items | Avg. Value | Line Items | Values |
| 1991 | \$1,510,001,800 | \$1,158,156,500 | 17,316 | \$87,203 | 9,442 | \$122,660 |
| 1992 | \$1,516,215,500 | \$1,174,314,700 | 17,328 | \$87,501 | 9,545 | \$123,029 |
| 1993 | \$1,471,719,800 | \$1,166,340,000 | 17,233 | \$85,401 | 9,637 | \$121,027 |
| 1994 | \$1,446,510,500 | \$1,152,273,400 | 17,077 | \$84,705 | 9,764 | \$118,012 |
| 1995 | \$1,465,141,700 | \$1,173,863,800 | 16,854 | \$86,931 | 9,881 | \$118,800 |
| 1996 | \$1,468,006,200 | \$1,185,811,400 | 16,640 | \$88,222 | 10,004 | \$118,534 |
| 1997 | \$1,485,224,200 | \$1,209,868,600 | 16,509 | \$89,965 | 10,137 | \$119,352 |
| 1998 | \$1,511,981,100 | \$1,235,420,000 | 16,431 | \$92,020 | 10,252 | \$120,505 |
| 1999 | \$1,537,512,200 | \$1,266,227,200 | 16,305 | \$94,297 | 10,382 | \$121,964 |
| 2000 | \$1,552,796,200 | \$1,299,171,300 | 16,257 | \$95,516 | 10,517 | \$123,531 |
| 2001 | \$1,583,114,800 | \$1,336,562,000 | 16,250 | \$97,422 | 10,679 | \$125,158 |
| 2002 | \$1,607,657,300 | \$1,365,888,500 | 16,134 | \$99,644 | 10,803 | \$126,436 |
| 2003 | \$1,636,098,700 | \$1,397,698,700 | 16,042 | \$101,988 | 10,933 | \$127,842 |
| 2004 | \$1,659,921,800 | \$1,420,574,700 | 16,006 | \$103,706 | 11,005 | \$129,084 |
| 2005 | \$1,686,206,100 | \$1,448,942,600 | 15,971 | \$105,579 | 11,100 | \$130,535 |
| 2006 | \$1,717,585,500 | \$1,480,007,500 | 15,903 | \$108,004 | 11,185 | \$132,321 |
| 2007 | \$1,743,182,100 | \$1,503,942,000 | 15,495 | \$112,500 | 11,240 | \$133,803 |
| 2008 | \$1,767,249,500 | \$1,522,697,000 | 15,414 | \$114,652 | 11,296 | \$134,800 |
| 2009 | \$4,290,499,900 | \$3,608,130,300 | 15,690 | \$273,454 | 11,318 | \$318,796 |
| 2010 | \$4,313,675,300 | \$3,614,292,600 | 15,659 | \$275,476 | 11,357 | \$318,244 |
| 2011 | \$4,315,506,900 | \$3,620,835,200 | 15,642 | \$275,892 | 11,389 | \$317,924 |
| 2012 | \$4,301,392,367 | \$3,603,971,000 | 15,642 | \$274,990 | 11,406 | \$315,972 |

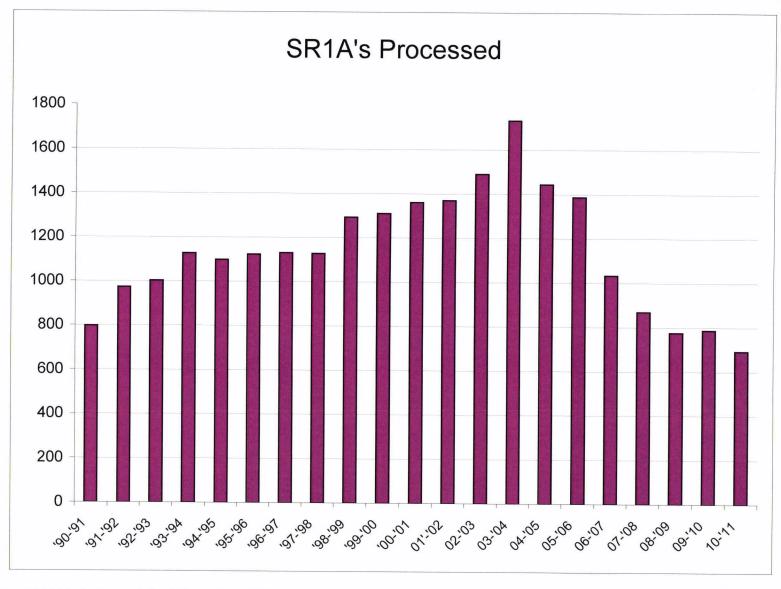


*Note - Personal property has not been included in prior years' totals. This year it makes up \$7,009,567 of the ratable total.

Bradley R. Millman, CTA Tax Assessor Township of Lacey

SR1A's

| Commlina | |
|----------|--------|
| Sampling | |
| Period | Amount |
| '90-'91 | 798 |
| '91-'92 | 973 |
| '92-'93 | 1003 |
| '93-'94 | 1127 |
| '94-'95 | 1098 |
| '95-'96 | 1123 |
| '96-'97 | 1130 |
| '97-'98 | 1127 |
| '98-'99 | 1293 |
| '99-'00 | 1310 |
| '00-'01 | 1361 |
| 01'-'02 | 1370 |
| 02-'03 | 1489 |
| 03-'04 | 1731 |
| 04-'05 | 1444 |
| 05-'06 | 1387 |
| 06-'07 | 1033 |
| 07-'08 | 869 |
| 08-'09 | 775 |
| 09-'10 | 787 |
| 10-'11 | 692 |



The Sampling Period for SR1A's is from July 1 thru June 30 99/'00 was amended during September 2000 as the county did not send us all the recorded deeds for this sampling period

Lacey Township's 15 Largest Taxpayers as of January 1, 2012

| # | Owner | Block | Lot | Land | Improvement | Total |
|----|-----------------------------------|---------|------|-------------|--------------|---------------|
| 1 | Exelon Generation Co., LLC | VARIOUS | | | | \$145,292,200 |
| 2 | JCP&L | VAR | IOUS | | | \$50,085,800 |
| 3 | PR Lacey LLC | VAR | IOUS | | | \$34,675,600 |
| 4 | Wal-Mart R.E. Business Trust | 629 | 1.01 | \$4,815,000 | \$17,111,300 | \$21,926,300 |
| 5 | Piedmont Associates | 409 | 2.01 | \$3,202,000 | \$17,998,000 | \$21,200,000 |
| 6 | Toll Land XI, LP | VAR | IOUS | | | \$18,809,600 |
| 7 | Forked River Residences, LLC* | VAR | IOUS | | | \$9,571,800 |
| 8 | New Jersey Bell/Verizon | 319 | 1.01 | \$707,000 | \$1,293,000 | |
| | | 6001 | 1 | | \$7,009,567 | \$9,009,567 |
| 9 | Forked River Power, LLC | VAR | IOUS | | | \$7,554,000 |
| 10 | WaWa, Inc. | VAR | IOUS | | | \$6,637,400 |
| 11 | Fieldcrest, LLC | VAR | IOUS | | | \$5,484,600 |
| 12 | Cav-Burt, LLC | VAR | IOUS | | | \$5,470,800 |
| 13 | Georgetown Village, Inc. | VAR | IOUS | | | \$5,313,200 |
| 14 | David & Dawn Giombetti | VARIOUS | | | | \$5,151,300 |
| 15 | Hutler, Stephen A. & Elizabeth M. | VAR | IOUS | | | \$5,129,700 |

Bradley R. Millman, CTA
Tax Assessor
Township of Lacey

SPECIAL ASSESSMENTS

ORDINANCE NUMBER 2008-22 SIDEWALKS & CURBS - LACEY ROAD

FIVE-YEAR INSTALLMENT PLAN

FIRST INSTALLMENT DUE SEPTEMBER FIRST 2009 SECOND INSTALLMENT DUE SEPTEMBER FIRST 2010 THIRD INSTALLMENT DUE SEPTEMBER FIRST 2011

| Beginning balance | \$105,530.14 |
|-------------------|--------------|
| Collected in 2009 | \$72.547.93 |
| Collected in 2010 | \$11,298.87 |
| Collected in 2011 | \$7,416.90 |

Closing Balance 12/31/11 \$14,266.78

| Starting number of properties | 46 |
|-----------------------------------|----|
| Properties paid in full in 2009 | 10 |
| Properties paid in full in 2010 | 21 |
| Properties paid in full in 2011 | 1 |
| Properties in default on 12/31/11 | 0 |

Balance of properties on installments 14

Ocean County Percentage of Collection for 2011

| County Average 97.96% |
|-----------------------|
|-----------------------|

| Municipality | Percentage |
|---------------------------------------|-------------------|
| Plumsted ** | 99.63% |
| Harvey Cedars | 99.44% |
| Beach Haven Boro | 99.00% |
| Mantoloking | 98.98% |
| Manchester * | 98.85% |
| Stafford Township | 98.80% |
| Lacey Township | 98.72% |
| Waretown | 98.55% |
| Surf City | 98.47% |
| Toms River Township | 98.38% |
| Jackson | 98.23% |
| Barnegat Light | 98.04% |
| Pt. Pleasant Beach | 97.71% |
| Lavallette Boro | 97.71% |
| Island Heights | |
| Ship Bottom | 97.66% |
| Seaside Park | 97.52% |
| Tuckerton | 97.30% |
| | 96.39% |
| Eagleswood Ocean Gate | 95.50% |
| S S S S S S S S S S S S S S S S S S S | 94.27% |
| Barnegat | N/A |
| Bay Head Boro Beachwood | N/A |
| | N/A |
| Berkeley Township Brick Township | N/A N/A |
| Lakehurst | N/A |
| Lakewood | N/A |
| Little Egg Harbor | N/A |
| Long Beach | N/A |
| Pine Beach | N/A |
| Pt. Pleasant Boro | N/A |
| Seaside Heights | N/A |
| So. Toms River | N/A |
| * Fiscal Year Figures | are Unaudited |
| ** Accelerated Sale N/A figur | res not available |

Below is listed a history of Tax Ratio as compared with Assessed Value to True Value of 100% evaluation.

| Year | Ratio |
|------|---------|
| 1991 | 89.520 |
| 1992 | 95.990 |
| 1993 | 99.760 |
| 1994 | 97.490 |
| 1995 | 95.520 |
| 1996 | 96.530 |
| 1997 | 95.680 |
| 1998 | 95.170 |
| 1999 | 95.800 |
| 2000 | 94.940 |
| 2001 | 90.190 |
| 2002 | 83.770 |
| 2003 | 75.110 |
| 2004 | 64.820 |
| 2005 | 55.820 |
| 2006 | 47.490 |
| 2007 | 41.690 |
| 2008 | 40.010 |
| 2009 | 96.750 |
| 2010 | 100.400 |
| 2011 | 101.770 |

INTEREST COLLECTED FROM DELINQUENT TAXES

| 2011 | \$150,714.17 |
|------|---------------|
| 2010 | \$ 118,737.89 |
| 2009 | \$ 122,471.66 |
| 2008 | \$126,851.37 |
| 2007 | \$107,091.50 |
| 2006 | \$90,214.71 |
| 2005 | \$ 88,045.30 |
| 2004 | \$ 96,001.46 |
| 2003 | \$102,209.12 |
| 2002 | \$ 97,132.86 |
| 2001 | \$ 96,301.04 |
| 2000 | \$ 83,886.72 |
| 1999 | \$ 70,730.89 |

MISCELLANEOUS REVENUE

| Revenue | Total |
|---|----------------|
| Certificates of Redemption @ \$25.00 | \$950.00 |
| NSF Charge @\$20.00 per returned check | \$640.00 |
| Duplicate Tax Bill | \$185.00 |
| Year End Penalty | \$1,756.50 |
| Copies | \$13.40 |
| Third Party Lien | \$1,158,414.80 |
| LMUA Trust Accounts (Including Lien Redemption) | \$396,007.03 |
| Cost Collected Prior to Sale | \$41,483.14 |
| Duplicate Tax Sale Certificates | \$0.00 |
| In Lieu | \$0.00 |
| Searches | \$50.00 |
| Unallocated Receipts Refunded | \$78,473.74 |
| Electronic File Fees | \$600.00 |
| Twp Liens-Recording& Search Fee | \$1,032.00 |
| Notary Charge | \$16.00 |
| Maintenance Clean-Up Charge | \$1,590.95 |
| Calculating Fees for Redemption Figures | \$300.00 |

CREDIT CARD TRANSACTIONS

| | Counter | IVR Payments | Web Payments | TOTAL |
|-----------------|-----------------|-----------------|-----------------|------------------|
| JANUARY | \$ 9,381.36 | \$ 32.27 | \$ 580.53 | \$ 9,994.16 |
| FEBRUARY | \$ 40,734.61 | \$ 13,940.56 | \$ 49,711.07 | \$ 104,386.24 |
| MARCH | \$ 541.69 | \$ - | \$ 24,740.74 | \$ 25,282.43 |
| APRIL | \$ 9,280.86 | \$ 860.26 | \$ 16,121.24 | \$ 26,262.36 |
| MAY | \$ 39,339.67 | \$ 8,398.50 | \$ 67,740.55 | \$ 115,478.72 |
| JUNE | \$ - | \$ 35.08 | \$ 2,923.25 | \$ 2,958.33 |
| JULY | \$ 6,251.21 | \$ 109.36 | \$ 15,342.33 | \$ 21,702.90 |
| AUGUST | \$ 58,759.30 | \$ 11,264.96 | \$ 57,612.59 | \$ 127,636.85 |
| SEPTEMBER | \$ - | \$ 2,630.35 | \$ 47,478.52 | \$ 50,108.87 |
| OCTOBER | \$ 9,862.75 | \$ - | \$ 39,331.33 | \$ 49,194.08 |
| NOVEMBER | \$ 33,796.88 | \$ 12,849.58 | \$ 76,802.04 | \$ 123,448.50 |
| DECEMBER | \$ - | \$ - | \$ - | \$ |

TOTAL \$ 207,948.33 \$ 50,120.92 \$ 398,384.19 \$ 656,453.44

NUMBER OF CREDIT CARD TRANSACTIONS

| | Counter | IVR Payments | Web Payments | TOTAL |
|-----------------|---------|---------------------|--------------|-------|
| JANUARY | 8 | 1 | 1 | 10 |
| FEBRUARY | 38 | 12 | 40 | 90 |
| MARCH | 2 | 0 | 17 | 19 |
| APRIL | 10 | 1 | 15 | 26 |
| MAY | 37 | 7 | 56 | 100 |
| JUNE | 0 | 1 | 7 | 8 |
| JULY | 5 | 1 | 12 | 18 |
| AUGUST | 46 | 10 | 50 | 106 |
| SEPTEMBER | 0 | 2 | 14 | 16 |
| OCTOBER | 11 | 0 | 28 | 39 |
| NOVEMBER | 33 | 9 | 52 | 94 |
| DECEMBER | 0 | 0 | 0 | 0 |
| TOTAL | 190 | 44 | 292 | 526 |

IVR Payments are payments made over the phone through Point and Pay. Payments made through e-check are reflected on IVR and Web Payment figures.

2011 Tax Sale Statistics Are As Follows:

| First Publication (Mailed in Lieu) | T 1 0011 |
|--|---|
| | January 4, 2011 |
| Second Publication (Mailed in Lieu) | January 7, 2011 |
| Third Publication | January 20, 2011 |
| Fourth Publication | January 27, 2011 |
| Certificates Sold To Third Party Lienhold | ers |
| Number of Certificates | 430 |
| LMUA Charges collected at sale | \$286,245.17 |
| Taxes & Miscellaneous Charges | \$282,455.06 |
| Interest | \$18,059.30 |
| Cost of Sale | \$11,531.38 |
| Total Third Party Liens | \$598,290.91 |
| Premium collected at Tax Sale | \$98,800.00 |
| Certificates Sold To The Township Of Lac | ey |
| Number of Certificates | 1.61 |
| | 161 |
| Water Charges | \$852.88 |
| Water Charges Sewer Charges | |
| | \$852.88 |
| Sewer Charges | \$852.88 \$400.34 |
| Sewer Charges Taxes | \$852.88 \$400.34 \$23,411.90 |
| Sewer Charges Taxes Interest | \$852.88 \$400.34 \$23,411.90 \$1,524.63 |
| Sewer Charges Taxes Interest Cost of Sale | \$852.88 \$400.34 \$23,411.90 \$1,524.63 \$2,600.99 |
| Sewer Charges Taxes Interest Cost of Sale Total Township Liens | \$852.88 \$400.34 \$23,411.90 \$1,524.63 \$2,600.99 |

Breakdown of Certificates Sold

The statistics of the sale are as follows:

| | <u>2011</u> | <u>2010</u> | <u>2009</u> | 2008 | <u>2006</u> |
|--|-------------|-------------|-------------|------|-------------|
| Actual Advertised Tax Delinquents | 1425 | 1537 | 1555 | 1285 | 1154 |
| Certificates Sold to Third Party Lien Holders | 430 | 264 | 303 | 251 | 158 |
| Certificates Sold to Township | 161 | 47 | 35 | 37 | 0 |
| Total Certificates Created | 591 | 311 | 338 | 288 | 158 |

| Premium collected at the 2011 Tax Sale | \$98,800.00 |
|--|-------------|
|--|-------------|

Cost of Sale Revenue Prior to Sale Pursuant to Statutes

| COLLECTED AT THE TAX OFFICE | \$16,591.46 |
|-----------------------------|-------------|
| COLLECTED AT THE LMUA | \$12,864.32 |
| TOTAL COLLECTED | \$29,455.78 |

Financial Status of Township Liens

Lacey Township Tax Title Liens

| | <u>2011</u> | <u>2010</u> | 2009 | <u>2008</u> | <u>2007</u> | 2006 | <u>2005</u> |
|-------------------------------------|-------------|-------------|------|-------------|-------------|------|-------------|
| Certificates on hand as of 01/01/11 | 294 | 257 | 234 | 210 | 177 | 189 | 95 |
| Certificates created as of 2/3/11 | 161 | 47 | 35 | 37 | 52 | 0 | 130 |
| Certificates Redeemed | -13 | -10 | -10 | -12 | -17 | -8 | -25 |
| Certificates Foreclosed | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Certificates Canceled by Resolution | 0 | 0 | -2 | -1 | -2 | -4 | -11 |
| Certificates on Hand 12/31/11 | 442 | 294 | 257 | 234 | 210 | 177 | 189 |

Tax Title Lien Balance

| Balance as of | December 31, 2011 | \$ 87,483.77 |
|---------------|-------------------|-----------------|
| Balance as of | December 31, 2010 | \$ 32,746.08 |
| Balance as of | December 31, 2009 | \$ 19,389.19 |
| Balance as of | December 31, 2008 | \$ 15,244.45 |
| Balance as of | December 31, 2007 | \$ 10,349.62 |
| Balance as of | December 31, 2006 | \$ 9,527.53 |
| Balance as of | December 31, 2005 | \$ 4,335.28 |
| Balance as of | December 31, 2004 | \$ 5,631.67 |
| Balance as of | December 31, 2003 | \$ 6,951.55 |
| Balance as of | December 31, 2002 | \$ 24,848.90 |
| Balance as of | December 31, 2001 | \$ 20,415.38 |
| Balance as of | December 31, 2000 | \$ 7,199.79 |
| Balance as of | December 31, 1999 | \$ 39,657.89 |
| | | |

Amount (In Dollars) In Tax Title Liens

| Bala | ance as of 01/01/11 | \$ 73,512.58 |
|--------------------------------|---------------------|--------------------|
| 2009 &2010 Taxes Transferred t | o Liens at Tax Sale | \$ 23,411.90 |
| 2011 Taxes Transferred to | Liens at Year End | \$ 35,264.41 |
| Interest ar | nd Cost at Tax Sale | \$ 1,524.63 |
| | Subtotal | \$ 133,713.52 |
| | Liens Redeemed | \$ (35,097.84) |
| | Liens cancelled | \$ (2.18) |
| Ut | ility collected | \$ - |
| Taxes Cancelled Inc | cluding Foreclosure | \$ (11, 129.73) |
| Lien Bala | nce as of 12/31/11 | \$ 87,483.77 |

LACEY MUNICIPAL UTILITIES AUTHORITY

| LMUA Liens Redeemed \$ 0.0 LMUA Payment Collected Prior to Tax Sale \$ 109,3 | | \$ 163.09 32 | \$0.00 \$ 65,107.17 | \$0.00 |
|--|-------------------------|-----------------|------------------------|--------------|
| | 21.01 \$ 58,872.3 | 32 \$ 45.168.67 | \$ 65 107 17 | 000 400 70 |
| Calc | | φ .σ, .σσ.σ. | ψ 03,107.17 | \$62,402.79 |
| LMUA Collected In Trust @ Tax Sale \$282,09 | 0.55 \$166,570.6 | \$169.944.90 | \$123,892.95 | \$99,607.02 |
| TOTAL COLLECTED \$391,41 | 1.56 \$225,443.0 | 0 \$215,276.66 | \$189,000.12 | \$162,009.81 |

FORECLOSURE INFORMATION

FORECLOSURES

| Foreclosure Number | Number Of Original Filing | Number of Final Judgment | Judgment Date | Total Assessed Value | Total Liens Cancelled | Redeemed Liens |
|---------------------------------|------------------------------------|--------------------------------|------------------------|----------------------------|-----------------------------|-------------------|
| 2007 Foreclosures F-38644-08 | 114 | | Completed on 4/8/11 | 53,400 | 106 | 0 |

THERE ARE 442 OPEN MUNICIPAL LIENS AS OF 12/31/11.

A list of properties eligible for foreclosure was submitted to the Clerk/Administrator for review. On September 2012 the next eligible list will be available.

Third Party Premium Trust Accounts As of 2011

54:5-33. Payment; resale; premium to escheat after five years

Payment for the sale shall be made before the conclusion of the sale, or the property shall be resold. Any premium payment shall be held by the collector and returned to the purchaser of the fee if and when redemption is made. If redemption is not made within five years from date of sale the premium payment shall be turned over to the treasurer of the municipality and become a part of the funds of the municipality.

Premium is kept in an interest bearing account. The municipality keeps the interest earned.

| | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|------------|---------|---------|---------|-----------|----------|----------|
| | | | | | | |
| BALANCE | \$2,500 | \$1,550 | \$4,600 | \$122,800 | \$29,600 | |
| 01/01/2011 | | | | | | |
| 2011 | | | | | | \$98,800 |
| TAX SALE | | | | | | |
| PAYMENTS | | 600 | 1,600 | 108,700 | 10,900 | 34,900 |
| RESOLUTION | | | | | | |
| #11-100 | | | | | ÷ | \$3,500 |
| RESOLUTION | | | | | | |
| ** | 2,500 | | | | | |
| BALANCE | | | | | | |
| 12/31/11 | 0 | 950 | 3,000 | 14,100 | 18,700 | 60,400 |

Lien # 2011-165 Premium amount of \$3,500 refunded per Resolution # 11-100, lien sold in error

^{**}Premium in the amount of \$500 from lien # 2006-53 was turned over to the township treasurer to become part of the funds of the municipality I accordance with the provisions of NJSA 54:5-33 per resolution # 2011-213 on 7/28/11

**Premium in the amount of \$400 from lien # 2006-54 was turned over to the township treasurer to become part of the funds of the municipality I accordance with the provisions of NJSA 54:5-33 per resolution # 2011-212 on 7/28/11

**Premium in the amount of \$500 from lien # 2006-67 was turned over to the township treasurer to become part of the funds of the municipality I accordance with the provisions of NJSA 54:5-33 per resolution # 2011-214 on 7/28/11

**Premium in the amount of \$400 from lien # 2006-129 was turned over to the township treasurer to become part of the funds of the municipality I accordance with the provisions of NJSA 54:5-33 per resolution # 2011-215 on 7/28/11

**Premium in the amount of \$100 from lien # 2006-131 was turned over to the township treasurer to become part of the funds of the municipality I accordance with the provisions of NJSA 54:5-33 per resolution # 2011-210 on 7/28/11

**Premium in the amount of \$200 from lien # 2006-142 was turned over to the township treasurer to become part of the funds of the municipality I accordance with the provisions of NJSA 54:5-33 per resolution # 2011-211 on 7/28/11

**Premium in the amount of \$400 from lien # 2006-130 was turned over to the township treasurer to become part of the funds of the municipality I accordance with the provisions of NJSA 54:5-33 per resolution # 2011-210 on 7/28/11

LACEY TOWNSHIP TAX COLLECTORS 2011 CEU REPORT

| NAME CERT # | GENERAL 2-CEU | LEGISLATION 2-CEU | ENFORCEMENT 3-CEU | REPORTING, BILLING, & COLLECTION 2-CEU | TECHNOLOGY (OPTIONAL) | ETHICS 3 CEU'S | TOTAL 15- CEU'S |
|-----------------------------|------------------|----------------------|----------------------|---|--------------------------|-------------------|--------------------|
| SHARON SULECKI #T0957 | 8 | 4 | 1 | 3.50 | 0 | 5 | 21.50 |
| MELBA MITCHELL #T8023 | 1 | 6 | 5.50 | 12 | 1 | 3 | 28.50 |

Melba Mitchell was re-certified in 2011 Michelle Czaszynski completed PMTC I in 2011

Re-certification must be accomplished every two years by continuing education classes. There are five areas of Tax Collecting that must be attended for designated credits. These are as follows: Legislation, Enforcement, Reporting, Billing & Collection, Ethics and General.

Tax Collector's Office Staff

Sharon Sulecki Tax Collector Certificate #T0957 June 1985

Melba Mitchell Supervising Tax Clerk Certificate #T8023 April 9, 2001 Re-certified in 2011

Pam Brown-Le Compte Senior Tax Clerk PMTC I,II, III completed Start date 5/1/00

Michelle Czaszynski Clerk PMTC 1 completed Start date 6/1/08

Angela Comiskey Part time as needed PMTC I, II, III completed Start date 10/16/02

Please Note:

The figures in this report are unaudited.

Respectfully Submitted,

Sharon A Sulecki, CTC, Tax Collector

Special Thanks to:
Melba Mitchell
For Designing this Report